§ 673. Regents physician shortage scholarships. 1. Number and certification. At least thirty percent of the total scholarships awarded each year under the provisions of section six hundred seventy-two shall be awarded to eligible students certified to the president by the commissioner.

2. Duration. Each such scholarship shall entitle the recipient to an award for not more than four academic years while matriculated in an approved program, as defined by the commissioner pursuant to article thirteen.

3. Amount. The president shall make academic year awards in amounts provided in this subdivision. The academic year award shall be four thousand dollars, but if the family income of an applicant exceeds six thousand dollars, the award shall be reduced by the amount of one dollar for each four dollars, or part thereof, of the excess, except that in no event shall the award be less than one thousand dollars.

4. The provisions of this section shall only apply to any recipient who receives his or her first award payment prior to the nineteen hundred eighty-five--nineteen hundred eighty-six academic year.