§ 6233. Reports of the city university trustees. 1. The trustees of the city university shall make, on or before January first of each year, an annual report of its activities and such recommendations as it may deem appropriate to the board of regents, the governor, the state comptroller and the legislature. This annual report shall include a summary of city university's (1) operations and accomplishments; and (2) revenues and expenditures, in accordance with the categories or classifications established by the trustees of the city university for operating and capital outlay purposes.

2. a. On the fifteenth day of each month, from September through July of each year, the trustees of the city university shall submit to the chairs of the senate finance committee, the assembly ways and means committee, the director of the budget and the state comptroller for informational purposes, reports developed in consultation with the aforementioned chairs and director of all disbursements of the city university. These reports shall include but not be limited to:

(i) a comparison of actual disbursements with the state fiscal year expenditure plan;

(ii) the reallocation between campuses of full-time positions and filled full-time positions compared to annual targets;

(iii) campus and lump sum transfers and interchanges; and

(iv) identification of any revenue shortfalls, deficiencies, surpluses, or budgetary actions by the governor.

b. In addition to the items listed in paragraph a of this subdivision, the reports submitted on the fifteenth of October through July of each year will include all receipts of the city university and a comparison of actual receipts with the state fiscal year revenue plan.

c. In addition to the items listed in paragraphs a and b of this subdivision, the reports submitted on the fifteenth day of November and April of each year will include:

(i) comparison of actual enrollment to enrollment targets;

(ii) summary of target and actual full-time equivalent positions; and

(iii) breakdown by major purpose of target and filled full-time positions.

3. The trustees of the city university shall submit to the governor, the state comptroller, the legislature and the mayor of the city of New York, within one hundred twenty days after the close of each city university fiscal year, an annual financial statement for the senior colleges which has been audited by an independent certified public accountant and prepared in accordance with generally accepted accounting principles as prescribed by the state comptroller.