§ 6219. Conveyance of property. 1. a. The city of New York shall on or before January first, nineteen hundred eighty, by resolution or resolutions of the board of estimate of such city or by instruments authorized by such resolutions, convey to the state of New York all right, title and interest to all real property owned by the city and used by such university for senior college purposes notwithstanding the provisions of any general, special or local law, or code or charter.

b. All such conveyances shall contain a provision that if such real property ceases to be used for such purpose, title to such property shall revert to the city of New York, provided, however, that until such time as the city university delivers the notice referred to in paragraph c of this subdivision with respect to any parcel of such real property, such parcel shall be deemed to be used for senior college purposes notwithstanding any change in character, use or occupancy consistent with such purposes subsequent to the conveyance thereof pursuant to paragraph a of this subdivision. Notwithstanding the reverter contained in the foregoing sentence, on the request of the city university construction fund, the commissioner of general services of the state of New York may, for the purposes of dormitory authority financing of any facility conveyed by the city of New York pursuant to paragraph a of this subdivision, sell, convey, lease or exchange or otherwise make available to the dormitory authority, for a nominal consideration any such property, subject to the provision that if title shall be reconveyed to the state of New York by the dormitory authority subsequent to satisfaction of indebtedness incurred by the dormitory authority to finance improvements on such property, such property shall, subject to paragraph c of this subdivision, again become subject to the provisions of the first sentence of this paragraph. The conveyance to the dormitory authority shall be free of the reverter provided for in the first sentence of this paragraph.

c. If any property which is subject to the reverter contained in the first sentence of paragraph b of this subdivision ceases to be used for senior college purposes, the city university shall notify the commissioner of general services of the state of New York and the director of management and budget of the city of New York in writing of

such event within sixty days. Upon the giving of such notice the reverter contained in the first sentence of paragraph b of this subdivision shall become effective and the state shall provide the city with a duly executed deed in recordable form.

d. If the city shall (i) use property so deeded to it with improvements wholly paid for by the state or (ii) sell or otherwise dispose of property so deeded to it with improvements wholly paid for by the state, then, within thirty days after the beginning of the city fiscal year immediately following such conveyance, the city shall pay to the state an amount equal to the current appraised value of such improvements in such property.

e. The commissioner of general services of the state of New York may, on the request of the city university construction fund for the purposes of dormitory authority financing of the portion of the Staten Island Developmental Center which is to be used by city university for senior college purposes exclusively, sell, convey, lease or exchange or otherwise make available to the dormitory authority such state lands, situate within the county of Richmond, the city of New York, upon such terms and conditions including consideration as the commissioner may fix and determine with the approval of the director of the budget. However, in the event that all or any part of such property should not be utilized for senior college purposes exclusively, such property will revert back to the state of New York.

2. Real property being used on the effective date of this article or to be used by the city university for senior college purposes which is encumbered by bonds, mortgages or similar debt instruments and title to which is held by an agency of the state subject to the provision that such title shall be conveyed to the city of New York by such state agency when such outstanding indebtedness has been satisfied, shall upon being so conveyed to such city by such agency thereupon be re-conveyed by such city to the state of New York.

3. Notwithstanding any other provisions of law, the provisions of this section shall apply to Medgar Evers college.