§ 382. Annual report of trustees. 1. The fund shall submit to the governor, the regents, the state university trustees, the legislature, the chairs of the senate finance committee and the assembly ways and means committee, annually on or before January first, a full report of its activities and operations through the thirtieth day of the preceding September, including details as to state university construction projects in planning, in construction and completed, the performance record of the fund in completing construction in accordance with the desired completion dates and within the estimated costs recommended by the governor and approved by the legislature, the architects, engineers and other private consultants engaged by the fund on a contract basis and a statement of the total amount paid and yet to be paid, or estimated yet to be paid, under such contract, the letting agency and successful bidder for each construction project, the moneys made available for the purposes of the fund, details as to any lease agreements executed by the fund and the annual rentals required to be paid on account thereof, and such other information related to the activities and operations of the fund as it may consider pertinent. Such report shall also contain details as to all contracts which, pursuant to section three hundred seventy-six of this chapter, have been entered into without public letting where an emergency condition exists, including the nature of such emergency condition and the state-operated institution at which the condition occurred.

2. Notwithstanding the provisions of subdivision one of this section, on or before November fifteenth of each year, the state university construction fund shall submit, and thereafter may resubmit, to the director of the budget, the state comptroller, the chairman of the senate finance committee and the chairman of the assembly ways and means committee a report setting forth the amounts, if any, of all annual rentals and other payments estimated to become due in the succeeding state fiscal year to the dormitory authority from the fund pursuant to any leases, subleases or other agreements between the dormitory authority and the fund entered into on or after July first, nineteen hundred eighty-eight, to provide state university educational facilities for the state university of New York. Such report shall separately state the amount of income earned on the investment of moneys in the state

university construction fund educational facilities payment account since the date of the last such report.