§ 3806. Penalty for failure to render an account or pay over any balance. Every school officer in the city of New York who shall refuse or neglect to render an account or to pay over any balance in his hands at the expiration of his term of office shall for each offense forfeit the sum of fifty dollars, which sum, together with such unpaid balance, shall be sued for and collected by the board of education of such city, which board shall prosecute without delay for the recovery of such forfeiture, together with the unpaid balance; and in case of the death of such school officer suit may be brought against his representatives, and all moneys recovered, after deducting expenses, shall be placed at the disposal of the board of education of such city.