§ 2124. Collector's official undertaking in common school district. 1. It shall be the duty of the collector, before entering upon the discharge of his duties to execute and deliver to the trustees of the district, his official undertaking, with a corporate surety, to be approved by a majority of the trustees and by the district superintendent of schools, in such amount as the district meeting shall have fixed, or if such meeting shall not have fixed the amount then in such amount as the trustees with the approval of the district superintendent of schools shall deem reasonable, conditioned for the due and faithful execution of the duties of his office and for the proper accounting for all moneys that may come into the hands of such collector from any source whatsoever.

2. The trustees, upon receiving said official undertaking, shall, if they approve thereof, adopt a resolution to that effect, and if the district superintendent also approve thereof he shall indorse his approval thereon, whereupon the trustees or the district superintendent shall forthwith file the same with the clerk of the district. The expense of any undertaking executed pursuant to this section shall be a school district charge.