§ 2122. Powers and duties of district treasurer in common school district. 1. The treasurer of a school district shall be the chief accounting officer and the custodian of all moneys belonging to the district from whatever source derived, and it is hereby made the duty of the trustees of such district to pay to such treasurer any and all moneys that may come into their hands belonging to such district derived from sales of personal or real property of the district, from insurance policies, from bonds of the district issued and sold by them, or from any other source whatever.

2. Such treasurer is hereby authorized and empowered to receive from the collector of such district all moneys collected by such collector under and by virtue of any tax list and warrant issued and delivered to him.

3. Such treasurer is hereby authorized and empowered to demand and receive from the county treasurer of the county in which such school district is situated all public money apportioned to said district.

4. It shall be the duty of such treasurer before entering upon the discharge of his duties to execute and deliver to the trustees of such district, his official undertaking in such sum as shall have been fixed by a district meeting or as such trustees with the approval of the district superintendent of schools shall require, with a corporate surety to be approved by such trustees and by the district superintendent of schools, conditioned to faithfully discharge the duties of his office, and to well and truly account for all moneys received by him, and to pay over any sums of money remaining in his hands to his successor in office. Such official undertaking when so executed and approved by resolution of such trustees shall be filed with the clerk of the district. The expense of any undertaking executed pursuant to this section shall be a school district charge.

5. No moneys shall be paid out or disbursed by such treasurer, except upon the written orders of a sole trustee, or a majority of the trustees.

6. Such treasurer shall, whenever required by such trustees, report to them a detailed statement of the moneys received by him and of his disbursements, and at the annual meeting of such district he shall render a full account of all moneys received by him and from what source, and when received, and all disbursements made by him and to whom and the dates of such disbursements respectively, and the balance of moneys remaining in his hands.