§ 1720. Moneys and accounts in union free school districts. 1. All moneys raised in a union free school district or apportioned thereto by the education department or otherwise, shall be paid to the treasurer of the district entitled to receive the same, and be applied to the uses of the district and the board shall annually render their accounts of all moneys received and expended by them for the use of said schools.

2. No money shall be drawn from such funds in possession of such treasurer, unless in pursuance of a resolution of said board, and on voucher-order checks signed by the treasurer, payable to the order of the persons entitled to receive such money and stating on their face the purpose or service for which said moneys have been authorized to be paid by the said board of education. The board of education may in its discretion require that such checks be countersigned by another officer of such district. When authorized by resolution of the board of education such checks may be signed with the facsimile signature of the treasurer and other district officer whose signature is required, as reproduced by a machine or device commonly known as a check-signer. Such board may by resolution designate one of its members other than said other officer whose signature is required or appoint a deputy treasurer who shall serve at the discretion of the board, to sign such checks in lieu of either the treasurer or other officer whose signature is required, in case of their absence or inability, provided that any board member or deputy treasurer so authorized shall, before acting in the place and stead of the treasurer, execute and file an official undertaking in an amount and in the manner required as to such treasurer pursuant to the provisions of this chapter. No resolution of the board, however, shall be necessary for the payment of compensation for services of an officer or employee engaged at agreed wages by the hour, day, week, month or year, where the name of such officer or employee appears upon a duly certified payroll, or of the principal of or interest on indebtedness of the district. By resolution duly adopted, the board may determine to enter into a contract to provide for the deposit of the periodic payroll of the school district in a bank or trust company for disbursal by it in accordance with provisions of section ninety-six-b of the banking law.