§ 7552. Health care arbitration proceedings. (a) Proceedings pursuant to this article shall be commenced and conducted in accordance with article seventy-five of this chapter, except as otherwise provided by this article, and in accordance with rules promulgated by the arbitration administrator and approved by the superintendent of financial services.

(b) The standards of duty, practice, or care to be applied to a physician, dentist, hospital, health maintenance organization or other health care provider in the arbitration shall be the same standards as would be applied in a comparable medical or dental malpractice action.

(c) Damages shall be determined in accordance with provisions of law applicable to medical and dental malpractice actions. Attorney contingency fee agreements shall be valid and subject to provisions of law applicable to medical and dental malpractice actions.