§ 677. Decedents' accounts, withdrawals by authorized persons. 1. The maximum withdrawal permissible by law for purposes of this section shall be the amount permitted to be paid, without the consent of the commissioner of taxation and finance, under rules or regulations promulgated by such commissioner pursuant to section one hundred seventy-one of the tax law.

3. Notwithstanding the foregoing, no banking organization or foreign banking corporation shall be required to make any payment pursuant to this section if (a) it has notice of an adverse claim with respect to any such savings or time deposits or shares standing on its books to the credit of the decedent, or (b) there is in effect an order, injunction or other appropriate process of a court of competent jurisdiction restraining such payment, or (c) it has notice that such payment would violate the terms of a legal and valid trust, or (d) such payment is inconsistent with any federal laws or regulations.

4. Such payments as any banking organization or foreign banking corporation is required to make pursuant to this section shall be a valid and sufficient release and discharge to such banking organization or foreign banking corporation for any payment so made.