§ 327. Use of sign or words indicating safe deposit company by unauthorized persons prohibited. 1. No entity, other than a duly chartered safe deposit company, shall make use of any office sign at the place where such business is transacted having thereon any artificial or corporate name, or other words indicating that such place or office is the place of business or office of a safe deposit company; nor shall any such entity make use of or circulate any letterheads, billheads, blank forms, notes, receipts, certificates, circulars, or any written or printed or partly written and partly printed paper whatever, having thereon any artificial or corporate name, or other word or words, indicating that such business is the business of a safe deposit company.

2. Nothing in this section shall be deemed to prevent any banking organization, foreign banking corporation duly licensed to maintain a branch in the state, national bank, federal savings and loan association or federal savings bank from engaging in the safe deposit business in this state.