**§ 176. Reports required by superintendent; penalty for failure to make.** Within fifteen days after service upon any private banker of the notice provided for by section thirty-seven of this chapter, he shall make a written report to the superintendent of the financial condition of his business as a private banker, which report shall be in such form and shall contain such information as the superintendent of financial services may prescribe. Such report shall be published by such private banker in such manner as the superintendent of financial services may prescribe in a newspaper published in the place where the office of such private banker is located or if no newspaper is published there, in a newspaper of general circulation in such place.

Every private banker shall also make such other special reports to the superintendent as he may from time to time require in such form and on such dates as may be prescribed by the superintendent, which reports shall if required by the superintendent be verified in such form as he may prescribe.

If any private banker shall fail to make any report required by this section on or before the date designated for the making thereof or shall fail to include therein any prescribed matter, such private banker shall forfeit to the people of the state an amount as determined pursuant to section forty-four-a of this chapter for every day that such report shall be delayed or withheld and for every day that he or she shall fail to report any such omitted matter, unless the time therefor shall have been extended by the superintendent, as provided in article two of this chapter.