§ 168. Restrictions on acceptance of deposits and payment of interest. No private banker shall:

(1) Accept any amount for deposit if after the acceptance of such amount the average amount of the deposits received from all depositors during the twelve month period ending upon the day upon which such deposit is tendered, or during such period, if less than twelve months, that such private banker has been engaged in business, would be less than one thousand dollars. The term "deposit" as used in this paragraph shall mean coin or currency of the United States or of any foreign country, and checks, drafts and other funds credited by such private banker to the account of any one depositor on any one day, but shall not include dividend checks, coupons, or other similar items collected by such private banker for the account of a depositor, or remittances made by a depositor for the purpose of repaying, in whole or in part, any existing indebtedness due to such private banker, or interest credited by such private banker to the account of a depositor, or amounts delivered for transmission; or

(2) Pay or credit interest, or pay, credit or give any bonus or gratuity or thing of value, on any deposit balance, if the average of the daily credit balances in such deposit account during the period for which interest is paid or credited is less than seven thousand five hundred dollars.