§ 59.07. Powers of the Planetarium Authority. The Planetarium Authority shall have power:

1. To sue and be sued;

2. To have a seal and alter the same at pleasure;

3. To acquire, hold and dispose of personal property for its corporate purposes;

4. To make by-laws for the management and regulation of its affairs;

5. To use the agents, employees and facilities of The American Museum of Natural History, paying its proper proportion of the compensation or cost;

6. To appoint officers and agents;

7. To make contracts and to execute all instruments necessary or convenient;

8. By contract or contracts or by its own employees, to construct such planetarium building, together with incidental machinery, equipment and facilities;

9. To purchase or construct, or acquire by gift, loan or otherwise from The American Museum of Natural History or other persons or corporations, and install in such planetarium building, a planetarium instrument or instruments and such other astronomical instruments and exhibits as to such board shall seem best adapted for astronomical instruction;

10. To maintain, reconstruct and operate the planetarium;

11. To charge or grant to the American Museum of Natural History in the lease the right to charge admission fees for exhibiting the planetarium or some part or parts thereof, subject to and in accordance

with section 59.09 of this title and such agreements with bondholders as may be made as hereinafter provided;

12. To issue negotiable bonds and to provide for the rights of the holders thereof; and

13. To do all things necessary or convenient to carry out the powers expressly given by this title.