§ 54.09. Temporary assignment and transfer of employees. Whenever in the opinion of the trust it would be in the public interest, it may, after prior approval of the director of the budget, request the temporary assignment and transfer of certain employees of any board, commission, agency or department of the state or its political subdivisions, and said board, commission, agency or department, if in its opinion such transfer will not interfere with the performance of its duties and functions, may make such assignment and transfer of said employees to the trust. Such assignment and transfer or extension thereof shall not affect the civil service status, continuity of service, retirement plan status, right to compensation, grade or compensation or other rights or privileges of any employee so transferred.