§ 23.19. Unlawful retention of payments. Any producer, promoter, principal, employee, general manager, company manager or agent of a theatrical production company, as defined herein, who knowingly receives, directly or indirectly, from any supplier, advertising agency, publication, theatre owner, theatre treasurer, ticket agent, ticket broker, or other firm or person having dealings with, or applicable to, the theatrical production company, or from any employees or agents thereof, any cash, checks, rebates, commissions, gifts, gratuities or other payments or consideration for reason of the business operations, management, bidding, negotiation or other operation of such theatrical production company or arising out of the business of such theatrical production company, and who does not pay such amounts or consideration into such theatrical production company within a period of seventy-two hours thereafter, except where such retention is expressly permitted by the theatrical production company and where a written investor agreement signed by all investors represented that such retention would be permitted by the theatrical production company, shall be guilty of a misdemeanor, punishable by a fine of not more than five hundred dollars or imprisonment for not more than one year, or both.