

STATE OF NEW YORK

9252

IN SENATE

February 18, 2026

Introduced by Sen. JACKSON -- read twice and ordered printed, and when printed to be committed to the Committee on Higher Education

AN ACT directing the chair of the board of trustees of the city university of New York shall conduct an audit of such university's participation in retirement systems

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- 1 Section 1. (a) The chair of the board of trustees of the city univer-
- 2 sity of New York shall conduct an audit of such university's partic-
- 3 ipation in retirement systems pursuant to section sixty-two hundred
- 4 fourteen and article one hundred twenty-five-A of the education law
- 5 covering from 1998 to the present. Such audit shall examine retirement
- 6 enrollment, management, contributions and employee payroll deductions of
- 7 the city university of New York. Such audit shall include:
- 8 1. processes for enrollment at each college, school, and the city
- 9 university's central office;
- 10 2. processes for contributions and employee payroll deductions at each
- 11 college, school, and the city university's central office;
- 12 3. all lapses in retirement plan enrollment wherein an employee with
- 13 an appointment was not enrolled in the retirement system; and
- 14 4. all lapses wherein the city university did not make contributions
- 15 or employee payroll deductions for an employee with an appointment.
- 16 (b) As part of the audit process the board of trustees of the city
- 17 university of New York shall establish a non-proprietary database avail-
- 18 able for public use that will list the following information for each
- 19 lapse in retirement plan enrollment, contributions, or employee payroll
- 20 deductions, per employee, by unique employee identifier:
- 21 1. the individual employees affected;
- 22 2. the location of employment, whether that be college, school, or
- 23 city university's central office;
- 24 3. the beginning and end dates of each lapse; and
- 25 4. the total dollar amount of lapsed contributions, or employee
- 26 payroll deductions, during the period of the lapse of enrollment,
- 27 contribution, or employee payroll deduction.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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1 (c) Subsequent to the initial audit conducted pursuant to subdivision
2 (a) of this section, the board of trustees of the city university of New
3 York shall conduct such audit annually and release a report by February
4 first covering the prior calendar year.

5 § 2. Within one year of the effective date of this act, the chair of
6 the board of trustees of the city university of New York shall make a
7 report to the governor and the legislature of its findings, conclusions,
8 recommendations, including recommendations to prevent lapses in enroll-
9 ment, contributions, and employee payroll deductions, activities already
10 undertaken by the board of trustees of the city university of New York
11 to correct deficiencies found by the audit, and any legislative
12 proposals as deemed necessary to implement its recommendations. Such
13 report shall also be made available on the public website of the city
14 university of New York.

15 § 3. This act shall take effect immediately.