STATE OF NEW YORK

9110

IN SENATE

February 3, 2026

Introduced by Sen. RHOADS -- read twice and ordered printed, and when printed to be committed to the Committee on Budget and Revenue

AN ACT to amend the tax law, in relation to the personal income tax rate; and to repeal certain provisions of such law relating thereto

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subsection (a) of section 601 of the tax law is REPEALED and a new subsection (a) is added to read as follows:

(a) Resident married individuals filing joint returns and resident surviving spouses. There is hereby imposed for each taxable year on the New York taxable income of every resident married individual who makes a single return jointly with their spouse under subsection (b) of section six hundred fifty-one of this article and on the New York taxable income of every resident surviving spouse a tax determined in accordance with the following tables:

(1) For taxable years beginning in two thousand twenty-six, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $10,000	$0
Over $10,000 but not over $500,000	4% of excess over $10,000
Over $500,000 but not over $2,155,350	$19,600 plus 5% of excess over $500,000
Over $2,155,350 but not over $5,000,000	$102,367.50 plus 9.65% of excess over $2,155,350
Over $5,000,000 but not over $25,000,000	$376,876.23 plus 10.30% of excess over $5,000,000
Over $25,000,000	$2,436,876.23 plus 10.90% of excess over $25,000,000

(2) For taxable years beginning in two thousand twenty-seven, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $20,000	$0

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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Over $20,000 but not over $500,000	4% of excess over $20,000
Over $500,000 but not over $2,155,350	$19,200 plus 5% of excess over $500,000
Over $2,155,350 but not over $5,000,000	$101,967.50 plus 9.65% of excess over $2,155,350
Over $5,000,000 but not over $25,000,000	$376,476.23 plus 10.30% of excess over $5,000,000
Over $25,000,000	$2,436,476.23 plus 10.90% of excess over $25,000,000

(3) For taxable years beginning in two thousand twenty-eight, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $30,000	$0
Over $30,000 but not over $500,000	4% of excess over $30,000
Over $500,000 but not over $2,155,350	$18,800 plus 5% of excess over $500,000
Over $2,155,350 but not over $5,000,000	$101,567.50 plus 9.65% of excess over $2,155,350
Over $5,000,000 but not over $25,000,000	$376,076.23 plus 10.30% of excess over $5,000,000
Over $25,000,000	$2,436,076.23 plus 10.90% of excess over $25,000,000

(4) For taxable years beginning in two thousand twenty-nine, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $40,000	$0
Over $40,000 but not over $500,000	4% of excess over $40,000
Over $500,000 but not over $2,155,350	$18,400 plus 5% of excess over $500,000
Over $2,155,350 but not over $5,000,000	$101,167.50 plus 9.65% of excess over $2,155,350
Over $5,000,000 but not over $25,000,000	$375,676.23 plus 10.30% of excess over $5,000,000
Over $25,000,000	$2,435,676.23 plus 10.90% of excess over $25,000,000

(5) For taxable years beginning in two thousand thirty, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $50,000	$0
Over $50,000 but not over $500,000	4% of excess over $50,000
Over $500,000 but not over $2,155,350	$18,000 plus 5% of excess over $500,000
Over $2,155,350 but not over $5,000,000	$100,767.50 plus 9.65% of excess over $2,155,350
Over $5,000,000 but not over $25,000,000	$375,276.23 plus 10.30% of excess over $5,000,000
Over $25,000,000	$2,435,276.23 plus 10.90% of excess over $25,000,000

(6) For taxable years beginning in two thousand thirty-one, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $60,000	$0
Over $60,000 but not over $500,000	4% of excess over $60,000
Over $500,000 but not over $2,155,350	$17,600 plus 5% of excess over $500,000
Over $2,155,350 but not over $5,000,000	$100,367.50 plus 9.65% of excess over $2,155,350
Over $5,000,000 but not over $25,000,000	$374,876.23 plus 10.30% of excess over $5,000,000
Over $25,000,000	$2,434,876.23 plus 10.90% of excess over $25,000,000

(7) For taxable years beginning in two thousand thirty-two, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $70,000	$0
Over $70,000 but not over $500,000	4% of excess over $70,000
Over $500,000 but not over $2,155,350	$17,200 plus 5% of excess over $500,000
Over $2,155,350 but not over $5,000,000	$99,967.50 plus 9.65% of excess over $2,155,350
Over $5,000,000 but not over $25,000,000	$374,476.23 plus 10.30% of excess over $5,000,000
Over $25,000,000	$2,434,476.23 plus 10.90% of excess over $25,000,000

(8) For taxable years beginning in two thousand thirty-three, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $80,000	$0
Over $80,000 but not over $500,000	4% of excess over $80,000
Over $500,000 but not over $2,155,350	$16,800 plus 5% of excess over $500,000
Over $2,155,350	$99,567.50 plus 8.82% of excess over $2,155,350

(9) For taxable years beginning in two thousand thirty-four, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $90,000	$0
Over $90,000 but not over $500,000	4% of excess over $90,000
Over $500,000 but not over $2,155,350	$16,400 plus 5% of excess over $500,000
Over $2,155,350	$99,167.50 plus 8.82% of excess over $2,155,350

(10) For taxable years beginning in two thousand thirty-five, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $100,000	$0
Over $100,000 but not over $500,000	4% of excess over $100,000

Over $500,000 but not over $2,155,350	$16,000 plus 5% of excess over $500,000
Over $2,155,350	$98,767.50 plus 8.82% of excess over $2,155,350

§ 2. Subsection (b) of section 601 of the tax law is REPEALED and a new subsection (b) is added to read as follows:

(b) Resident heads of households. There is hereby imposed for each taxable year on the New York taxable income of every resident head of a household a tax determined in accordance with the following tables:

(1) For taxable years beginning in two thousand twenty-six, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $7,500	$0
Over $7,500 but not over $300,000	4% of excess over $7,500
Over $300,000 but not over $1,616,450	$11,700 plus 5% of excess over $300,000
Over $1,616,450 but not over $5,000,000	$77,522.50 plus 9.65% of excess over $1,616,450
Over $5,000,000 but not over $25,000,000	$404,035.08 plus 10.30% of excess over $5,000,000
Over $25,000,000	$2,464,035.08 plus 10.90% of excess over $25,000,000

(2) For taxable years beginning in two thousand twenty-seven, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $15,000	$0
Over $15,000 but not over $300,000	4% of excess over $15,000
Over $300,000 but not over $1,616,450	$11,400 plus 5% of excess over $300,000
Over $1,616,450 but not over $5,000,000	$77,222.50 plus 9.65% of excess over $1,616,450
Over $5,000,000 but not over $25,000,000	$403,735.08 plus 10.30% of excess over $5,000,000
Over $25,000,000	$2,463,735.08 plus 10.90% of excess over $25,000,000

(3) For taxable years beginning in two thousand twenty-eight, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $22,500	$0
Over $22,500 but not over $300,000	4% of excess over $22,500
Over $300,000 but not over $1,616,450	$11,100 plus 5% of excess over $300,000
Over $1,616,450 but not over $5,000,000	$76,922.50 plus 9.65% of excess over $1,616,450
Over $5,000,000 but not over $25,000,000	$403,435.08 plus 10.30% of excess over $5,000,000
Over $25,000,000	$2,463,435.08 plus 10.90% of excess over $25,000,000

(4) For taxable years beginning in two thousand twenty-nine, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $30,000	$0
Over $30,000 but not over $300,000	4% of excess over $30,000
Over $300,000 but not over $1,616,450	$10,800 plus 5% of excess over $300,000
Over $1,616,450 but not over $5,000,000	$76,622.50 plus 9.65% of excess over $1,616,450
Over $5,000,000 but not over $25,000,000	$403,135.08 plus 10.30% of excess over $5,000,000
Over $25,000,000	$2,463,135.08 plus 10.90% of excess over $25,000,000

(5) For taxable years beginning in two thousand thirty, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $37,500	$0
Over $37,500 but not over $300,000	4% of excess over $37,500
Over $300,000 but not over $1,616,450	$10,500 plus 5% of excess over $300,000
Over $1,616,450 but not over $5,000,000	$76,322.50 plus 9.65% of excess over $1,616,450
Over $5,000,000 but not over $25,000,000	$402,835.08 plus 10.30% of excess over $5,000,000
Over $25,000,000	$2,462,835.08 plus 10.90% of excess over $25,000,000

(6) For taxable years beginning in two thousand thirty-one, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $45,000	$0
Over $45,000 but not over $300,000	4% of excess over $45,000
Over $300,000 but not over $1,616,450	$10,200 plus 5% of excess over $300,000
Over $1,616,450 but not over $5,000,000	$76,022.50 plus 9.65% of excess over $1,616,450
Over $5,000,000 but not over $25,000,000	$402,535.08 plus 10.30% of excess over $5,000,000
Over $25,000,000	$2,462,535.08 plus 10.90% of excess over $25,000,000

(7) For taxable years beginning in two thousand thirty-two, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $52,500	$0
Over $52,500 but not over $300,000	4% of excess over $52,500
Over $300,000 but not over $1,616,450	$9,900 plus 5% of excess over $300,000
Over $1,616,450 but not over $5,000,000	$75,722.50 plus 9.65% of excess over $1,616,450
Over $5,000,000 but not over $25,000,000	$402,235.08 plus 10.30% of excess over $5,000,000
Over $25,000,000	$2,462,235.08 plus 10.90% of

	excess over $25,000,000

(8) For taxable years beginning in two thousand thirty-three, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $60,000	$0
Over $60,000 but not over $300,000	4% of excess over $60,000
Over $300,000 but not over $1,616,450	$9,600 plus 5% of excess over $300,000
Over $1,616,450	$75,422.50 plus 8.82% of excess over $1,616,450

(9) For taxable years beginning in two thousand thirty-four, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $67,500	$0
Over $67,500 but not over $300,000	4% of excess over $67,500
Over $300,000 but not over $1,616,450	$9,300 plus 5% of excess over $300,000
Over $1,616,450	$75,122.50 plus 8.82% of excess over $1,616,450

(10) For taxable years beginning in two thousand thirty-five, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $75,000	$0
Over $75,000 but not over $300,000	4% of excess over $75,000
Over $300,000 but not over $1,616,450	$9,000 plus 5% of excess over $300,000
Over $1,616,450	$74,822.50 plus 8.82% of excess over $1,616,450

§ 3. Subsection (c) of section 601 of the tax law is REPEALED and a new subsection (c) is added to read as follows:

(c) Resident unmarried individuals, estates and trusts. There is hereby imposed for each taxable year on the New York taxable income of every resident individual who is not a married individual or a head of a household, and on the New York taxable income of every estate and trust a tax determined in accordance with the following tables:

(1) For taxable years beginning in two thousand twenty-six, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $5,000	$0
Over $5,000 but not over $250,000	4% of excess over $5,000
Over $250,000 but not over $1,077,550	$9,800 plus 5% of excess over $250,000
Over $1,077,550 but not over $5,000,000	$51,177.50 plus 9.65% of excess over $1,077,550
Over $5,000,000 but not over $25,000,000	$429,693.93 plus 10.30% of excess over $5,000,000
Over $25,000,000	$2,489,693.92 plus 10.90% of excess over $25,000,000

(2) For taxable years beginning in two thousand twenty-seven, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $10,000	$0
Over $10,000 but not over $250,000	4% of excess over $10,000
Over $250,000 but not over $1,077,550	$9,600 plus 5% of excess over $250,000
Over $1,077,550 but not over $5,000,000	$50,977.50 plus 9.65% of excess over $1,077,550
Over $5,000,000 but not over $25,000,000	$429,493.93 plus 10.30% of excess over $5,000,000
Over $25,000,000	$2,489,493.92 plus 10.90% of excess over $25,000,000

(3) For taxable years beginning in two thousand twenty-eight, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $15,000	$0
Over $15,000 but not over $250,000	4% of excess over $15,000
Over $250,000 but not over $1,077,550	$9,400 plus 5% of excess over $250,000
Over $1,077,550 but not over $5,000,000	$50,777.50 plus 9.65% of excess over $1,077,550
Over $5,000,000 but not over $25,000,000	$429,293.93 plus 10.30% of excess over $5,000,000
Over $25,000,000	$2,489,293.92 plus 10.90% of excess over $25,000,000

(4) For taxable years beginning in two thousand twenty-nine, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $20,000	$0
Over $20,000 but not over $250,000	4% of excess over $20,000
Over $250,000 but not over $1,077,550	$9,200 plus 5% of excess over $250,000
Over $1,077,550 but not over $5,000,000	$50,577.50 plus 9.65% of excess over $1,077,550
Over $5,000,000 but not over $25,000,000	$429,093.93 plus 10.30% of excess over $5,000,000
Over $25,000,000	$2,489,093.92 plus 10.90% of excess over $25,000,000

(5) For taxable years beginning in two thousand thirty, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $25,000	$0
Over $25,000 but not over $250,000	4% of excess over $25,000
Over $250,000 but not over $1,077,550	$9,000 plus 5% of excess over $250,000
Over $1,077,550 but not over $5,000,000	$50,377.50 plus 9.65% of excess over $1,077,550

Over $5,000,000 but not over $25,000,000	$428,893.93 plus 10.30% of excess over $5,000,000
Over $25,000,000	$2,488,893.92 plus 10.90% of excess over $25,000,000

(6) For taxable years beginning in two thousand thirty-one, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $30,000	$0
Over $30,000 but not over $250,000	4% of excess over $30,000
Over $250,000 but not over $1,077,550	$8,800 plus 5% of excess over $250,000
Over $1,077,550 but not over $5,000,000	$50,177.50 plus 9.65% of excess over $1,077,550
Over $5,000,000 but not over $25,000,000	$428,693.93 plus 10.30% of excess over $5,000,000
Over $25,000,000	$2,488,693.92 plus 10.90% of excess over $25,000,000

(7) For taxable years beginning in two thousand thirty-two, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $35,000	$0
Over $35,000 but not over $250,000	4% of excess over $35,000
Over $250,000 but not over $1,077,550	$8,600 plus 5% of excess over $250,000
Over $1,077,550 but not over $5,000,000	$49,977.50 plus 9.65% of excess over $1,077,550
Over $5,000,000 but not over $25,000,000	$428,493.93 plus 10.30% of excess over $5,000,000
Over $25,000,000	$2,488,493.92 plus 10.90% of excess over $25,000,000

(8) For taxable years beginning in two thousand thirty-three, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $40,000	$0
Over $40,000 but not over $250,000	4% of excess over $40,000
Over $250,000 but not over $1,077,550	$8,400 plus 5% of excess over $250,000
Over $1,077,550	$49,777.50 plus 8.82% of excess over $1,077,550

(9) For taxable years beginning in two thousand thirty-four, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $45,000	$0
Over $45,000 but not over $250,000	4% of excess over $45,000
Over $250,000 but not over $1,077,550	$8,200 plus 5% of excess over $250,000
Over $1,077,550	$49,577.50 plus 8.82% of excess over $1,077,550

(10) For taxable years beginning in two thousand thirty-five, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $50,000	$0
Over $50,000 but not over $250,000	4% of excess over $50,000
Over $250,000 but not over $1,077,550	$8,000 plus 5% of excess over $250,000
Over $1,077,550	$49,377.50 plus 8.82% of excess over $1,077,550

§ 4. Subsection (d) of section 601 of the tax law is REPEALED and a new subsection (d) is added to read as follows:

(d) Resident married individuals filing separate returns. There is hereby imposed for each taxable year on the New York taxable income of every married individual who is a resident and who does not make a single return jointly with their spouse under subsection (b) of section six hundred fifty-one of this article a tax determined in accordance with the following tables:

(1) For taxable years beginning in two thousand twenty-six, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $5,000	$0
Over $5,000 but not over $250,000	4% of excess over $5,000
Over $250,000 but not over $1,077,550	$9,800 plus 5% of excess over $250,000
Over $1,077,550 but not over $5,000,000	$51,177.50 plus 9.65% of excess over $1,077,550
Over $5,000,000 but not over $25,000,000	$429,693.93 plus 10.30% of excess over $5,000,000
Over $25,000,000	$2,489,693.92 plus 10.90% of excess over $25,000,000

(2) For taxable years beginning in two thousand twenty-seven, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $10,000	$0
Over $10,000 but not over $250,000	4% of excess over $10,000
Over $250,000 but not over $1,077,550	$9,600 plus 5% of excess over $250,000
Over $1,077,550 but not over $5,000,000	$50,977.50 plus 9.65% of excess over $1,077,550
Over $5,000,000 but not over $25,000,000	$429,493.93 plus 10.30% of excess over $5,000,000
Over $25,000,000	$2,489,493.92 plus 10.90% of excess over $25,000,000

(3) For taxable years beginning in two thousand twenty-eight, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $15,000	$0
Over $15,000 but not over $250,000	4% of excess over $15,000

Over $250,000 but not over $1,077,550	$9,400 plus 5% of excess over $250,000
Over $1,077,550 but not over $5,000,000	$50,777.50 plus 9.65% of excess over $1,077,550
Over $5,000,000 but not over $25,000,000	$429,293.93 plus 10.30% of excess over $5,000,000
Over $25,000,000	$2,489,293.92 plus 10.90% of excess over $25,000,000

(4) For taxable years beginning in two thousand twenty-nine, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $20,000	$0
Over $20,000 but not over $250,000	4% of excess over $20,000
Over $250,000 but not over $1,077,550	$9,200 plus 5% of excess over $250,000
Over $1,077,550 but not over $5,000,000	$50,577.50 plus 9.65% of excess over $1,077,550
Over $5,000,000 but not over $25,000,000	$429,093.93 plus 10.30% of excess over $5,000,000
Over $25,000,000	$2,489,093.92 plus 10.90% of excess over $25,000,000

(5) For taxable years beginning in two thousand thirty, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $25,000	$0
Over $25,000 but not over $250,000	4% of excess over $25,000
Over $250,000 but not over $1,077,550	$9,000 plus 5% of excess over $250,000
Over $1,077,550 but not over $5,000,000	$50,377.50 plus 9.65% of excess over $1,077,550
Over $5,000,000 but not over $25,000,000	$428,893.93 plus 10.30% of excess over $5,000,000
Over $25,000,000	$2,488,893.92 plus 10.90% of excess over $25,000,000

(6) For taxable years beginning in two thousand thirty-one, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $30,000	$0
Over $30,000 but not over $250,000	4% of excess over $30,000
Over $250,000 but not over $1,077,550	$8,800 plus 5% of excess over $250,000
Over $1,077,550 but not over $5,000,000	$50,177.50 plus 9.65% of excess over $1,077,550
Over $5,000,000 but not over $25,000,000	$428,693.93 plus 10.30% of excess over $5,000,000
Over $25,000,000	$2,488,693.92 plus 10.90% of excess over $25,000,000

(7) For taxable years beginning in two thousand thirty-two, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $35,000	$0
Over $35,000 but not over $250,000	4% of excess over $35,000
Over $250,000 but not over $1,077,550	$8,600 plus 5% of excess over $250,000
Over $1,077,550 but not over $5,000,000	$49,977.50 plus 9.65% of excess over $1,077,550
Over $5,000,000 but not over $25,000,000	$428,493.93 plus 10.30% of excess over $5,000,000
Over $25,000,000	$2,488,493.92 plus 10.90% of excess over $25,000,000

(8) For taxable years beginning in two thousand thirty-three, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $40,000	$0
Over $40,000 but not over $250,000	4% of excess over $40,000
Over $250,000 but not over $1,077,550	$8,400 plus 5% of excess over $250,000
Over $1,077,550	$49,777.50 plus 8.82% of excess over $1,077,550

(9) For taxable years beginning in two thousand thirty-four, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $45,000	$0
Over $45,000 but not over $250,000	4% of excess over $45,000
Over $250,000 but not over $1,077,550	$8,200 plus 5% of excess over $250,000
Over $1,077,550	$49,577.50 plus 8.82% of excess over $1,077,550

(10) For taxable years beginning in two thousand thirty-five, the following rates shall apply:

If the New York taxable income is:	The tax is:
Not over $50,000	$0
Over $50,000 but not over $250,000	4% of excess over $50,000
Over $250,000 but not over $1,077,550	$8,000 plus 5% of excess over $250,000
Over $1,077,550	$49,377.50 plus 8.82% of excess over $1,077,550

§ 5. The opening paragraph of subsection (d-4) of section 601 of the tax law is REPEALED.

§ 6. Subsections (d-5), (d-6) and (d-7) of section 601 of the tax law are REPEALED.

§ 7. This act shall take effect immediately.