STATE OF NEW YORK

8463

2025-2026 Regular Sessions

IN SENATE

July 21, 2025

Introduced by Sen. ROLISON -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend the tax law and the state finance law, in relation to establishing a one-year utility bill tax and surcharge holiday; and to amend the tax law, in relation to establishing a two-year green energy tax holiday

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The tax law is amended by adding a new section 47-a to read as follows:

§ 47-a. Utility bill tax and surcharge holiday. (a) Definitions. For the purposes of this section, the following terms have the following meanings:

(1) "Applicable period" shall mean the period beginning fourteen days after the effective date of this section and ending one year after such beginning date.

(2) "Utility company" shall have the same meaning as such term is defined in section two of the public service law.

(b) (1) Exemption from taxation. Notwithstanding any other provision of law, rule or regulation to the contrary, the following taxes imposed on utility customers during the applicable period shall be exempt; gross receipts tax and sales tax.

(2) Exemption from surcharges. Notwithstanding any other provision of law, rule or regulation to the contrary, the following surcharges imposed on utility customers made during the applicable period shall be exempt; system benefits charge, temporary state assessment/incremental state assessment charge and the renewable portfolio standard charge.

(c) Price reduction. During the applicable period the utility company shall reduce the price of services by the amount of tax and surcharges in excess that would have been collected from the customer if the

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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service had not been exempt from tax and surcharges pursuant to subdivision (b) of this section.

§ 2. The tax law is amended by adding a new section 47-b to read as follows:

§ 47-b. Green energy tax holiday. Notwithstanding any rule, law, regulation, or order of the public service commission to the contrary, no tariff or surcharge assessed for the construction or implementation of renewable energy systems, as defined by section sixty-six-p of the public service law, electric vehicle ready infrastructure, as defined by section 11-104 of the energy law, or electric vehicle charging stations, as defined by section 11-104 of the energy law, may be imposed on any utility ratepayer for a period of two years after the effective date of this act.

§ 3. The state finance law is amended by adding a new section 89-l to read as follows:

§ 89-l. Utility bill tax and surcharge holiday. Within forty-five days after the applicable period as defined by subdivision (a) of section forty-seven-a of the tax law, the comptroller, in consultation with the director of the division of the budget, shall transfer from the general fund an amount equal to the amount that would have otherwise been deposited in such accounts if the exemptions defined in paragraph one of subdivision (b) of section forty-seven-a of the tax law had not been authorized.

§ 4. This act shall take effect immediately.