STATE OF NEW YORK

8149

2025-2026 Regular Sessions

IN SENATE

May 15, 2025

Introduced by Sen. JACKSON -- read twice and ordered printed, and when printed to be committed to the Committee on Civil Service and Pensions

AN ACT to amend the retirement and social security law, in relation to the final average salary calculation for Triborough bridge and tunnel members

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 608 of the retirement and social security law is amended by adding a new subdivision f to read as follows:

f. Notwithstanding the provisions of subdivisions a and b of this section, with respect to a Triborough bridge and tunnel member, as defined in subdivision a of section six hundred four-c of this article, as amended by chapter six hundred ninety-three of the laws of two thousand twenty-three, such member's final average salary computation that includes the period beginning with the second pay period in March two thousand twenty and ending with the second pay period in December two thousand twenty-one, shall include for such period the greater of the amount earned by such member during such period or computed using such member's wages for such period plus a projected amount of overtime equal to the number of hours included in such member's pay for the same pay period in two thousand twenty-two multiplied by such member's wages for the pay period for which the projection is being made. A member whose retirement benefit is based upon a final average salary that includes projected overtime, as computed pursuant to this subdivision, shall remit to the New York city retirement system all member contributions, basic member contributions, and additional member contributions that would have been due had such member rendered such overtime service, provided that such member shall not be required to remit such contributions for overtime service for which such member rendered served and previously paid such contributions, and provided further that no interest shall be due or owing on such contributions. A member may request a

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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final average salary estimate and a contribution estimate from the New York city employees' retirement system. Such estimate shall be provided to the requesting member within sixty days of its request.

§ 2. This act shall take effect immediately.