STATE OF NEW YORK

803

2025-2026 Regular Sessions

IN SENATE

(Prefiled)

January 8, 2025

Introduced by Sen. PALUMBO -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend a chapter of the laws of 2024 authorizing the town of Southampton, county of Suffolk, to enact by a local law a homestead exemption, as proposed in legislative bills numbers S. 2094-A and A. 3872-A, in relation to authorizing a town with a population between 69,000 and 69,500 to enact a homestead exemption by a local law and in relation to the effectiveness thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 1 of a chapter of the laws of 2024 authorizing the town of Southampton, county of Suffolk, to enact by a local law a homestead exemption, as proposed in legislative bills numbers S. 2094-A and A. 3872-A, is amended to read as follows:

Section 1. Notwithstanding any provision of law to the contrary, [~~the~~] **a** town [~~of Southampton, county of Suffolk~~] **with a population between 69,000 and 69,500 as of the 2020 decennial census** may enact by local law a homestead exemption from real property [~~taxation~~] **taxes levied by such town** as provided herein. Eligibility for such homestead exemption shall be the same as for the basic school tax relief (STAR) exemption pursuant to subdivision 3 of section 425 of the real property tax law. The exemption shall be uniform for all eligible real property and shall not exceed $50,000 in full [~~assessed~~] value. **The exemption shall be granted only upon application by the owner of such building, on a form prescribed by the commissioner of taxation and finance, filed with the town assessor on or before the taxable status date of such town.**

§ 2. Section 2 of a chapter of the laws of 2024 authorizing the town of Southampton, county of Suffolk, to enact by a local law a homestead exemption, as proposed in legislative bills numbers S. 2094-A and A. 3872-A, is amended to read as follows:

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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§ 2. This act shall take effect immediately **and shall apply to assessment rolls based on taxable status dates occurring on or after such effective date**.

§ 3. This act shall take effect immediately; provided, however, that section one of this act shall take effect on the same date and in the same manner as a chapter of the laws of 2024 authorizing the town of Southampton, county of Suffolk, to enact by a local law a homestead exemption, as proposed in legislative bills numbers S. 2094-A and A. 3872-A, takes effect.