STATE OF NEW YORK

741

2025-2026 Regular Sessions

IN SENATE

(Prefiled)

January 8, 2025

Introduced by Sen. WEBB -- read twice and ordered printed, and when printed to be committed to the Committee on Rules

AN ACT to amend the real property tax law, in relation to the payment of real property and school district taxes in installments; and to amend a chapter of the laws of 2024 amending the real property tax law relating to the payment of real property and school district taxes in installments, as proposed in legislative bills numbers S. 3604-A and A. 7813-A, in relation to the effectiveness thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subparagraph (xv) of paragraph (a) of subdivision 1 of section 922 of the real property tax law, as added by a chapter of the laws of 2024 amending the real property tax law relating to the payment of real property and school district taxes in installments, as proposed in legislative bills numbers S. 3604-A and A. 7813-A, is amended to read as follows:

(xv) **notwithstanding any general, special or local law to the contrary,** if [~~the owner has elected to pay~~] the taxes set forth in the statement **are payable** in installments[~~, pursuant to this article,~~] **such statement shall clearly disclose** the due dates for payment of such [~~installment payments~~] **installments** without interest or penalties.

§ 2. Subdivision 2 of section 974 of the real property tax law, as amended by a chapter of the laws of 2024 amending the real property tax law relating to the payment of real property and school district taxes in installments, as proposed in legislative bills numbers S. 3604-A and A. 7813-A, is amended to read as follows:

2. [~~a.~~] Such statement shall recite that such owner may elect, pursuant to section nine hundred seventy-five of this [~~chapter~~] **title**, to pay the taxes set forth in the statement in installments, as provided in the

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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local law enacted by the county pursuant to section nine hundred seventy-two of this [~~chapter~~] **title**.

[~~b. If the owner has elected to pay the taxes set forth in the statement in installments, pursuant to this article,~~] **In addition, such statement shall clearly disclose** the due dates for payment of such [~~installment payments~~] **installments** without interest and penalties [~~shall be clearly disclosed on the statement outlined in subdivision one of this section~~].

§ 3. Subdivision 2 of section 1338 of the real property tax law, as amended by a chapter of the laws of 2024 amending the real property tax law relating to the payment of real property and school district taxes in installments, as proposed in legislative bills numbers S. 3604-A and A. 7813-A, is amended to read as follows:

2. [~~a.~~] Such statement shall recite that such owner may elect, pursuant to section thirteen hundred forty of this [~~chapter~~] **article**, to pay the taxes set forth in the statement in installments as provided in the local law enacted by the county pursuant to section nine hundred seventy-two of this chapter.

[~~b. If the owner has elected to pay the taxes set forth in the statement in installments, pursuant to this article,~~] **In addition, such statement shall clearly disclose** the due dates for payment of such [~~installment payments~~] **installments** without interest and penalties [~~shall be clearly disclosed on the statement outlined in subdivision one of this section~~].

§ 4. Section 4 of a chapter of the laws of 2024 amending the real property tax law relating to the payment of real property and school district taxes in installments, as proposed in legislative bills numbers S. 3604-A and A. 7813-A, is amended to read as follows:

§ 4. This act shall take effect [~~immediately~~] **on the one hundred twentieth day after it shall have become a law**.

§ 5. This act shall take effect immediately and shall be deemed to have been in full force and effect on and after September 27, 2024; provided however, that sections one, two and three of this act shall take effect on the same date and in the same manner as a chapter of the laws of 2024 amending the real property tax law relating to the payment of real property and school district taxes in installments, as proposed in legislative bills numbers S. 3604-A and A. 7813-A.