

STATE OF NEW YORK

7091

2025-2026 Regular Sessions

IN SENATE

April 1, 2025

Introduced by Sen. LANZA -- read twice and ordered printed, and when printed to be committed to the Committee on Cities 1

AN ACT directing a city with a population of one million or more to reduce its real property tax levy

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- 1 Section 1. Notwithstanding any provision of general, special or local
- 2 law to the contrary, a city with a population of one million or more
- 3 shall reduce its real property tax levy for the 2026 fiscal year by an
- 4 amount not less than the real property tax increase authorized pursuant
- 5 to local law 40 of the city of New York for the year 2002.
- 6 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD11333-01-5