

# STATE OF NEW YORK

6716

2025-2026 Regular Sessions

## IN SENATE

March 20, 2025

Introduced by Sens. JACKSON, GOUNARDES, MAY -- read twice and ordered printed, and when printed to be committed to the Committee on Insurance

AN ACT to amend the insurance law, in relation to the distribution of fire insurance premium taxes

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraph 1 of subsection (d) of section 9105 of the insurance law, as amended by chapter 293 of the laws of 1988, is amended to  
2 read as follows:  
3  
4 (1) The amount of all monies which were received by the superintendent  
5 on or before the first day of April in each year under the provisions of  
6 this section or section nine thousand one hundred four of this article  
7 shall be distributed by [~~him~~] them not later than the first day of July  
8 in such year, after adding any earnings resulting from the investment of  
9 such monies and deducting the expenses of collection and distribution.  
10 [~~Ten~~] Nine percent of such remaining monies received under this section  
11 shall be paid to the treasurer of the [~~Firemen's~~] Firefighters Association  
12 of the State of New York for the support and maintenance of the  
13 [~~firemen's~~] firefighter's home at Hudson, New York, and one percent of  
14 such remaining monies received under this section shall be paid to the  
15 treasurer of the New York State Professional Firefighters Association to  
16 promote, support and maintain the well-being of paid professional fire-  
17 fighters employed in the state of New York, and the balance shall be  
18 paid as specified in paragraph two [~~hereof~~] of this subsection, in  
19 amounts which will be that proportion of the balance so to be distributed  
20 which the total amount of fire insurance business written by  
21 foreign mutual fire insurance companies on property situated in such  
22 locality bears to the total amount of fire insurance business written by  
23 foreign mutual fire insurance companies on property situated in any and  
24 all of the protected localities in the state having treasurers or other

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [~~-~~] is old law to be omitted.

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1 fiscal officers as designated in paragraph two [~~hereof~~] of this  
2 subsection afforded fire protection by a fire department or fire company  
3 and upon which the tax provided in this section has been paid.  
4 § 2. This act shall take effect immediately and shall apply to all  
5 monies received by the superintendent of financial services pursuant to  
6 section 9105 of the insurance law commencing with those monies received  
7 on or after April 1, 2026.