STATE OF NEW YORK

6688

2025-2026 Regular Sessions

IN SENATE

March 19, 2025

Introduced by Sen. SKOUFIS -- read twice and ordered printed, and when printed to be committed to the Committee on Civil Service and Pensions

AN ACT to amend the retirement and social security law, in relation to providing county correction officers with a special optional twenty year retirement plan

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The retirement and social security law is amended by adding a new article 14-C to read as follows:

ARTICLE 14-C

OPTIONAL RETIREMENT PLAN FOR COUNTY CORRECTION OFFICERS OR DEPUTY SHERIFFS PERFORMING AS CORRECTION OFFICERS

Section 561. Definitions.
562. Optional twenty year retirement plan for certain members whose employer elects to provide same.
563. Additional pension benefit for members of optional twenty year retirement plan.
564. Consistent provisions.

§ 561. Definitions. For purposes of this article:

(a) "Member" shall mean a person who is employed as a county correction officer or a deputy sheriff who is engaged directly in correction officer duties that aggregate fifty per centum of their service by a county which elects by resolution or local law, duly adopted, to provide the benefits as authorized by this article.

(b) "Retirement system" shall mean the New York state and local employees' retirement system.

(c) "Creditable service" shall include any and all services performed as a sheriff, undersheriff or deputy sheriff, or correction officer. Credit for service as a member or officer of the state police or as a paid firefighter, police officer or officer of any organized fire department or police force or department of any county, city, village, town, fire district or police district, shall also be deemed to be creditable service and shall be included in computing years of total service for retirement pursuant to this section, provided such service was

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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performed by the member while contributing to the retirement system pursuant to the provisions of this article or article eight of this chapter.

§ 562. Optional twenty year retirement plan for certain members whose employer elects to provide same. (a) Any member of the retirement system may elect to become a member pursuant to the provisions of this section within one year after they become a member, if their employer has elected to make the benefits provided by this section available to members, or within one year after their employer elects to make the benefits provided by this section available to its members.

(b) Elections made pursuant to this section shall be in writing and shall be duly acknowledged and filed with the comptroller. Any member who files such an election pursuant to this section may withdraw it after it has been filed for at least a year. Such withdrawal shall be by written notice duly acknowledged and filed with the comptroller.

(c) A member participating on the basis of this section at the time of retirement shall be entitled to retire after the completion of twenty years of total creditable service or upon the attainment of age sixty-two, by filing an application therefor in a manner similar to that provided in this chapter.

(i) Upon completion of twenty years of such service and upon retirement, each such member shall receive a pension sufficient to provide them with a retirement allowance equal to one-fortieth of their final average salary for each year of total creditable services for which they are otherwise entitled but not exceeding in the aggregate one-half of their final average salary.

(ii) Upon attainment of age sixty-two and upon retirement without completion of twenty years of such service, each such member shall receive a pension sufficient to provide them with a retirement allowance equal to one-fortieth of their final average salary for each year of creditable service. Every such member shall also be entitled to an additional pension equal to the pension for any other creditable service rendered as otherwise provided for in this chapter. This latter pension shall not increase the total allowance to more than one-half of their final average salary.

(d) The increased pensions to such members, as provided by this section, shall be paid from additional contributions made by the participating employer on account of such members. The actuary of the retirement system shall compute the additional contribution required for each member who elects to receive the special benefits provided under this section. Such additional contributions shall be computed on the basis of contributions during the prospective service of such member which will cover the liability of the retirement system for such extra pensions. Upon approval of the comptroller, such additional contributions shall be certified by them to the chief fiscal officer or the participating employer. The amount thereof shall be included in the annual appropriation of the participating employer. Such amount shall be paid on the warrant of the chief fiscal officer of the participating employer to the pension accumulation fund of the retirement system.

(e) In computing the twenty years of completed service of a member, full credit shall be given for military service as defined in subdivisions twenty-nine-a and thirty of section three hundred two of this chapter.

(f) Every member participating on the basis of this section shall be separated from the service on the last day of the calendar month next succeeding the calendar month in which they attain age sixty-two,

provided, however, that such a member who attained the age of sixty-two before their employer elected to make the benefits provided by this section available to them, or who attains the age of sixty-two within one month after their employer makes such benefits available, to be eligible for a pension computed in accordance with the provisions of this section, shall be separated from the service within three months after their employer makes such benefits available.

(g) The provisions of this section shall be controlling notwithstanding any other provision of this article to the contrary.

(h) The benefits of this section shall be available only to those members whose employer elects to provide such benefits by adopting a resolution or local law to such effect and filing a certified copy thereof with the comptroller.

(i) The benefits provided by this section shall be payable to a member, unless at the date of retirement such member would otherwise be entitled to a greater benefit under other provisions of this chapter had they withdrawn from this section, in which event such greater benefits shall be payable.

§ 563. Additional pension benefit for members of optional twenty year retirement plan. (a) A participating employer which has elected, or which elects to provide the benefits of the optional twenty year retirement plan for its employees as specified in this article may elect to make contributions for the purpose of providing an additional pension pursuant to this section for members in its employ who are entitled to a pension pursuant to section five hundred sixty-two of this article. Every member employed by an employer which has elected the provisions of section five hundred sixty-two of this article and this section may elect to be covered by the provisions of this section by filing with the comptroller, a duly executed and acknowledged form prepared by the comptroller for that purpose.

(b) Upon retirement, each such member shall receive, for each year of service in excess of twenty, an additional pension which shall be equal to one-sixtieth of their final average salary; provided, however, that the total allowance payable pursuant to this section shall not exceed three-quarters of such member's final average salary.

§ 564. Consistent provisions. Nothing contained in this article shall be construed to otherwise affect the applicability of article eleven, fourteen or fifteen of this chapter. Any other provisions of this chapter relating to mandatory contribution to the retirement system based upon a member's date of membership in such system shall not be deemed to be affected by the provisions of this article, and any member who on the effective date of this article is not required to contribute shall not be required to make any contributions as a result of this section. For those members required to contribute to the retirement system, such contribution shall be treated in the same manner as specified for such members in article fourteen or fifteen of this chapter.

§ 2. Any past service payments required of a county as a result of the adoption of the benefits permitted by this act may be amortized over a five or ten-year period at the option of such county.

§ 3. This act shall take effect immediately.

FISCAL NOTE.--Pursuant to Legislative Law, Section 50:

This bill would add Article 14-C to the Retirement and Social Security Law, creating county electable twenty-year plans covering any county correction officers and deputy sheriffs engaged directly in correction officer duties that aggregate at least fifty percent of their service. A county may elect to provide a retirement benefit equal to fifty percent

of final average salary (FAS) after twenty years of service. A county may further elect to provide for additional sixtieths for service in excess of twenty years. The retirement benefit is not to exceed seventy-five percent of FAS.

Any member who elects to become covered under this new Article 14-C is expected to retain all disability and death benefits under their prior plan coverage.

Creditable service will include all service rendered as a correction officer, sheriff, deputy sheriff or undersheriff, a member or officer of the State Police, a paid firefighter, a police officer, or an officer of any organized fire department or police force.

If this bill is enacted during the 2025 Legislative Session, there will be an increase in the annual contributions of any electing county for the fiscal year ending March 31, 2026, as approximated in the following table. In future years these costs will vary as the billing rates of the affected members change.

Current Plan	Article 14-C 20-Year	Article 14-C 20-Year with sixtieths
Articles 14 or 15	10.3%	11.8%
89* 25-Year	5.7%	7.2%
County Law Enforcement		
Article 14-B 20-Year	4.3%	5.8%
Article 14-B 20-Year with sixtieths	2.5%	4.0%

In addition to the annual contributions discussed above, there will be an immediate past service cost that will depend upon the affected members' service, salary, tier, current retirement plan and new retirement plan. An exact cost will be determined based on a roster of eligible members to be provided by the electing county. The past service cost may be amortized over a five-year or ten-year period, at the option of the electing county.

Further, we anticipate additional administrative costs to implement the provisions of this legislation.

Summary of relevant resources:

Membership data as of March 31, 2024 was used in measuring the impact of the proposed change, the same data used in the April 1, 2024 actuarial valuation. Distributions and other statistics can be found in the 2024 Report of the Actuary and the 2024 Annual Comprehensive Financial Report. The actuarial assumptions and methods used are described in the 2024 Annual Report to the Comptroller on Actuarial Assumptions, and the Codes, Rules and Regulations of the State of New York: Audit and Control. The Market Assets and GASB Disclosures are found in the March 31, 2024 New York State and Local Retirement System Financial Statements and Supplementary Information.

This fiscal note does not constitute a legal opinion on the viability of the proposed change nor is it intended to serve as a substitute for the professional judgment of an attorney.

This estimate, dated March 19, 2025, and intended for use only during the 2025 Legislative Session, is Fiscal Note No. 2025-14. As Chief Actuary of the New York State and Local Retirement System, I, Aaron Schottin Young, hereby certify that this analysis complies with applicable Actuarial Standards of Practice as well as the Code of Professional Conduct and Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion of the American Academy of Actuaries, of which I am a member.