

STATE OF NEW YORK

6470

2025-2026 Regular Sessions

IN SENATE

March 14, 2025

Introduced by Sen. CLEARE -- read twice and ordered printed, and when printed to be committed to the Committee on Aging

AN ACT to amend the real property tax law, in relation to redetermination based on income for a tax abatement for rent-controlled and rent regulated property occupied by senior citizens or persons with disabilities

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraph g of subdivision 3 of section 467-b of the real
2 property tax law, as amended by chapter 553 of the laws of 2015, is
3 amended to read as follows:
4 g. notwithstanding any other provision of law to the contrary, where a
5 head of the household holds a current, valid tax abatement certificate
6 and~~[, after the effective date of this paragraph,~~ there is a permanent
7 increase or decrease in the combined income of all members of the house-
8 hold in an amount which exceeds twenty percent of such income as repres-
9 ented in such head of the household's last approved application for a
10 tax abatement certificate or for renewal thereof, such head of the
11 household may apply for a redetermination of the amount set forth there-
12 in. Such determination may also be undertaken by the city rent agency.
13 Upon ~~[application]~~ redetermination, such amount shall be redetermined so
14 as to re-establish the ratio of adjusted rent to income which existed at
15 the time of approval of such head of the household's last application
16 for a tax abatement certificate or for renewal thereof; provided, howev-
17 er, that in no event shall the amount of the adjusted rent be redeter-
18 mined to be (i) in the case of a head of the household who does not
19 receive a monthly allowance for shelter pursuant to the social services
20 law, less than one-third of the combined income of all members of the
21 household unless such head of the household has been granted a rent
22 increase exemption order that is in effect as of January first, two
23 thousand fifteen or takes effect on or before July first, two thousand

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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1 fifteen; or (ii) in the case of a head of the household who receives a
2 monthly allowance for shelter pursuant to the social services law, less
3 than the maximum allowance for shelter which such head of the household
4 is entitled to receive pursuant to such law. For purposes of this para-
5 graph, a decrease in the combined income of all members of the household
6 shall not include any decrease in such income resulting from the manner
7 in which income is calculated pursuant to any amendment to paragraph c
8 of subdivision one of this section made on or after April first, nine-
9 teen hundred eighty-seven. For purposes of this paragraph, "adjusted
10 rent" shall mean maximum rent or legal regulated rent less the amount
11 set forth in a tax abatement certificate.

12 § 2. This act shall take effect immediately.