STATE OF NEW YORK

6122--A

Cal. No. 924

2025-2026 Regular Sessions

IN SENATE

March 5, 2025

Introduced by Sens. BAILEY, ADDABBO, COONEY, FERNANDEZ, HELMING, SKOUFIS -- read twice and ordered printed, and when printed to be committed to the Committee on Insurance -- reported favorably from said committee, ordered to first and second report, ordered to a third reading, amended and ordered reprinted, retaining its place in the order of third reading

AN ACT to amend the insurance law, in relation to permitting licensed insurance agents, brokers, adjusters, consultants, and intermediaries to carryover up to five hours of continuing education credit per biennial licensing period

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraph 3 of subsection (c) of section 2132 of the insurance law, as added by chapter 656 of the laws of 1992, is amended to read as follows:

(3) [~~Excess credit hours accumulated during any biennial licensing period shall not carry forward to the next biennial licensing period for that same class of license.~~] **Up to five excess credit hours accumulated during any biennial licensing period may be carried forward to the next biennial licensing period for that same class of license.**

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in ***italics*** (underscored) is new; matter in brackets [-] is old law to be omitted.

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