

# STATE OF NEW YORK

5235

2025-2026 Regular Sessions

## IN SENATE

February 20, 2025

Introduced by Sen. COMRIE -- read twice and ordered printed, and when printed to be committed to the Committee on Insurance

AN ACT relating to the creation of a study of the minimum coverage amounts for non-commercial auto insurance

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. The department of financial services shall conduct a study  
2 of the minimum coverage amounts for liability and uninsured motorist  
3 coverage currently required under article 3 of the vehicle and traffic  
4 law for non-commercial auto insurance in New York state, the minimum  
5 amount of no-fault coverage required by article 51 of the insurance law,  
6 and additional coverage options, including but not limited to comprehen-  
7 sive, collision, and supplemental uninsured/underinsured motorist cover-  
8 age. In conducting this study, such department shall consider whether  
9 the current minimum coverage amounts are adequate to protect consumers;  
10 whether and to what extent consumers purchase higher coverage amounts;  
11 the impact higher coverage amounts have on premiums, claims processing,  
12 and consumer satisfaction; and any other factors such department deems  
13 relevant. Such department shall consult with relevant stakeholders,  
14 including insurance companies, insurance producers, consumer advocacy  
15 groups, and any other person or entity such department deems necessary.  
16 Such department shall issue a report of its findings as well as recom-  
17 mendations as to whether the required minimum coverage amounts for  
18 liability, uninsured motorist coverage, and no-fault should be  
19 increased, the extent to which such amounts should be increased, and the  
20 impact this would have on premiums. Such department shall submit its  
21 report to the governor, the temporary president of the senate, the  
22 speaker of the assembly, and the chairs of the senate and assembly  
23 standing committees on insurance no later than April 15, 2027.  
24 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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