STATE OF NEW YORK

5098

2025-2026 Regular Sessions

IN SENATE

February 18, 2025

Introduced by Sens. GRIFFO, LANZA -- read twice and ordered printed, and when printed to be committed to the Committee on Budget and Revenue

AN ACT to amend the tax law, in relation to providing tax credits for installing wheelchair ramps and stair lifts into a residence

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Section 606 of the tax law is amended by adding a new subsection (qqq) to read as follows:

(qqq) Credit for durable medical equipment. (1)(A) A taxpayer shall be allowed a credit against the tax imposed by this article in an amount equal to fifty percent of the cost to purchase and install durable medical equipment in a residence.

(B) For purposes of this subsection, "durable medical equipment" shall mean a wheelchair ramp, stair lift, incline platform lift, vertical platform lift, or bathtub lift.

(2) Application of credit. If the amount of the credit allowed under this subsection for any taxable year exceeds the taxpayer's tax for such year, the excess will be treated as an overpayment of tax to be credited or refunded in accordance with the provisions of section six hundred eighty-six of this article, provided, however, that no interest will be paid thereon.

§ 2. This act shall take effect on January first next succeeding the date on which it shall have become a law.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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