STATE OF NEW YORK

4487

2025-2026 Regular Sessions

IN SENATE

February 5, 2025

Introduced by Sens. ASHBY, GALLIVAN, HELMING, MATTERA, OBERACKER, RHOADS, ROLISON, SCARCELLA-SPANTON, TEDISCO, WEBER -- read twice and ordered printed, and when printed to be committed to the Committee on Budget and Revenue

AN ACT to amend the tax law, in relation to payment of a supplemental empire state child tax credit

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subsection (c-1) of section 606 of the tax law is amended by adding a new paragraph 6 to read as follows:

(6) (A) For tax year two thousand twenty-six and thereafter, the commissioner shall issue a payment of a supplemental empire state child tax credit in the amount of one thousand dollars for taxpayers who qualify to claim a newborn as a dependent as defined under section one hundred fifty-two of the federal internal revenue code, for each such newborn of the taxpayer that may be so claimed as a dependent. If the amount of the credit allowable under this subsection for any taxable year shall exceed the taxpayer's tax for such year, the excess shall be treated as an overpayment of tax to be credited or refunded in accordance with the provisions of section six hundred eighty-six of this article, provided, however, that no interest shall be paid thereon.

(B) For the purposes of this paragraph, the term "newborn" shall mean a child born in the current or previous tax year who has not been previously claimed as a dependent.

(C) The supplemental payment pursuant to this paragraph shall be allowed to taxpayers who timely filed returns pursuant to section six hundred fifty-one of this article, as determined with regard to any extensions pursuant to section six hundred fifty-seven of this article.

§ 2. This act shall take effect April 1, 2026.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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