

STATE OF NEW YORK

3835

2025-2026 Regular Sessions

IN SENATE

January 30, 2025

Introduced by Sen. HINCHEY -- read twice and ordered printed, and when printed to be committed to the Committee on Housing, Construction and Community Development

AN ACT to amend the private housing finance law, in relation to establishing the manufactured home community preservation act; and to amend the public authorities law, in relation to the distribution of funds in the mortgage insurance fund

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The private housing finance law is amended by adding a new article 20-A to read as follows:

ARTICLE XX-A

MANUFACTURED HOME COMMUNITY PRESERVATION ACT

Section 1125. Definitions.

1126. State mobile and manufactured home communities preservation program.

1127. Financial support to acquire development rights or purchase mobile home and manufactured home parks.

§ 1125. Definitions. For the purposes of this article:

1. "Development rights" means the rights of the fee simple owner to develop, construct on, divide, sell, lease, or otherwise change the property from its current use as a mobile home or manufactured home park, or other affordable housing option as permitted by the land covenant at the time of sale. Development rights include the exercise of the owner's rights to sell or grant easements or rights of way, or other rights if by that exercise the use of the land as a mobile home or manufactured home park is diminished; provided, however, that the term "development rights" shall not include the rights of the owner to sell, lease, or otherwise improve the land to preserve, maintain, operate, or continue the land as a mobile home or manufactured home park or all

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD08128-01-5

1 other customary rights and privilege of ownership, including the right
2 to privacy.

3 2. "Current property value" means the fair market value of a property
4 that is restricted by an easement or covenant to its use as a mobile
5 home or manufactured home park rather than the highest or best potential
6 use.

7 3. "Mobile home and manufactured home park protection agreement" means
8 preemptive purchase rights or other provisions that are part of or
9 linked to a protection conservation easement or covenant providing the
10 easement holder the preferential right to purchase a protected mobile
11 home and manufactured home park at its current use value in the event
12 the landowner intends to sell such property to a purchaser who does not
13 intend to maintain the property as a mobile home and manufactured home
14 park.

15 § 1126. State mobile and manufactured home communities preservation
16 program. 1. The commissioner, or their authorized designee, shall initi-
17 ate and maintain a state mobile and manufactured home communities pres-
18 ervation program to provide financial and technical assistance, within
19 funds available to counties, municipalities, rural preservation compa-
20 nies, and other non-profit housing organizations for their housing pres-
21 ervation efforts.

22 2. For the purposes of such program, the commissioner shall be author-
23 ized to:

24 (a) develop guidelines for eligibility and an application process for
25 financial assistance;

26 (b) provide technical assistance or contract with the rural housing
27 coalition to provide technical assistance to eligible entities;

28 (c) disseminate information to local governments, mobile home and
29 manufactured home park residents, and housing organizations about the
30 preservation program; and

31 (d) report biennially to the governor and the legislature regarding
32 the activities of the commissioner with regards to the program, includ-
33 ing the types of technical assistance provided, the amount of financial
34 assistance provided, and the number of mobile home parks preserved
35 through the program.

36 § 1127. Financial support to acquire development rights or purchase
37 mobile home and manufactured home parks. Within the limit of funds
38 available in the mortgage insurance fund established pursuant to section
39 twenty-four hundred twenty-nine-b of the public authorities law, the
40 commissioner is hereby authorized to provide financial support to local
41 governments or eligible non-profit housing organizations, such as rural
42 preservation companies, land banks or community land trusts to acquire
43 the development rights or outright purchase of mobile home and manufac-
44 tured home parks. Such funds may be used to administer and assist with
45 the relocation of residents and/or their mobile or manufactured homes to
46 other locations within the state as per regulations promulgated by the
47 commissioner.

48 § 2. Subdivision 1-a of section 2429-b of the public authorities law,
49 as amended by section 13 of chapter 3 of the laws of 2004, is amended to
50 read as follows:

51 1-a. All moneys held in the mortgage insurance fund, except as herein-
52 after provided, shall be used, as required, solely for the payment of
53 the agency's liabilities arising from mortgages insured as provided in
54 section twenty-four hundred twenty-nine-a of this part and from the
55 provision of development corporation credit support as provided in
56 section twenty-four hundred twenty-eight-a of this part and for the

provision of financial support to local governments and eligible non-profit housing organizations pursuant to section eleven hundred twenty-seven of the private housing finance law; provided, however, that no moneys shall be withdrawn from any account at any time in such amount as would reduce the amount of, as applicable, the special account, either pool insurance account or the development corporation credit support account to less than its applicable mortgage insurance fund requirement, except for the purpose of paying such liabilities as the same become due and for the payment of which other moneys of the agency are not available. All payments pursuant to section twenty-four hundred twenty-nine-a of this part, and expenses attributable thereto shall be debited to the special account or the single family pool insurance account or the project pool insurance account or the development corporation credit support account, as appropriate, within the mortgage insurance fund. All other operating expenses of the agency with respect to insurance of mortgages and providing development corporation credit support shall be debited to the special account, the single family pool insurance account, the project pool insurance account or the development corporation credit support account within the mortgage insurance fund, as appropriate.

§ 3. Subdivision 1-a of section 2429-b of the public authorities law, as amended by section 15 of chapter 3 of the laws of 2004, is amended to read as follows:

1-a. All moneys held in the mortgage insurance fund, except as hereinafter provided, shall be used, as required, solely for the payment of the agency's liabilities arising from mortgages insured as provided in section twenty-four hundred twenty-nine-a of this part and from the provision of development corporation credit support as provided in section twenty-four hundred twenty-eight-a of this part and for the provision of financial support to local governments and eligible non-profit housing organizations pursuant to section eleven hundred twenty-seven of the private housing finance law; provided, however, that no moneys shall be withdrawn from any account at any time in such amount as would reduce the amount of, as applicable, the special account or the development corporation credit support account to less than its applicable mortgage insurance fund requirement, except for the purpose of paying such liabilities as the same become due and for the payment of which other moneys of the agency are not available. All payments pursuant to section twenty-four hundred twenty-nine-a of this part, and expenses attributable thereto shall be debited to the special account or the development corporation credit support account within the mortgage insurance fund. All other operating expenses of the agency with respect to insurance of mortgages and providing development corporation credit support shall be debited to the special account or the development corporation credit support account within the mortgage insurance fund, as appropriate.

§ 4. This act shall take effect immediately; provided, however, that the amendments to subdivision 1-a of section 2429-b of the public authorities law made by section two of this act shall be subject to the expiration and reversion of such subdivision pursuant to section 19 of chapter 555 of the laws of 1989, as amended, when upon such date the provisions of section three of this act shall take effect.