STATE OF NEW YORK

3604

2025-2026 Regular Sessions

IN SENATE

January 28, 2025

Introduced by Sen. PALUMBO -- read twice and ordered printed, and when printed to be committed to the Committee on Local Government

AN ACT in relation to authorizing the town board of the town of Southold, county of Suffolk, to accept from GKLF II, LLC, grantee, an application for a refund from the town real estate transfer tax paid pursuant to section 1449-bb of the tax law for certain real property conveyed on June 22, 2021; and providing for the repeal of such provisions upon expiration thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Notwithstanding any other provision of law to the contrary, the town board of the town of Southold, county of Suffolk, is hereby authorized to accept from GKLF II, LLC, grantee, a petition for a refund from the town real estate transfer tax, imposed pursuant to section 1449-bb of the tax law, with respect to a conveyance of real property occurring on June 22, 2021 for the parcel conveyed to such grantee, with such parcel having an address of 17155 County Road 48 in the hamlet of Cutchogue, town of Southold, county of Suffolk, otherwise known as Suffolk county tax map district 1000, section 101.00, block 01.00, lot 019.002. If accepted, the application shall be reviewed as if the provisions of paragraph (j) of subdivision 2 of section 1449-ee of the tax law had been complied with before June 22, 2021.

If satisfied that such grantee would otherwise be entitled to such exemption if such grantee had complied with the provisions of paragraph (j) of subdivision 2 of section 1449-ee of the tax law before June 22, 2021, the town board of the town of Southold, may grant the refund. If the refund is granted and such grantee shall have paid the town real estate transfer tax, the town board, in its sole discretion, shall provide for the refund of the tax paid.

§ 2. This act shall take effect immediately and shall expire one year after it shall have become a law when upon such date the provisions of this act shall be deemed repealed.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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