

STATE OF NEW YORK

3305

2025-2026 Regular Sessions

IN SENATE

January 24, 2025

Introduced by Sen. WEIK -- read twice and ordered printed, and when printed to be committed to the Committee on Budget and Revenue

AN ACT to amend the tax law, in relation to the homeowner tax rebate credit

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraph 1 of subsection (n-1) of section 606 of the tax
2 law, as amended by section 1 of part BB of chapter 59 of the laws of
3 2022, is amended to read as follows:

4 (1) An individual taxpayer who meets the eligibility standards in
5 paragraph two of this subsection shall be allowed a credit against the
6 taxes imposed by this article in the amount specified in paragraph three
7 of this subsection for tax year two thousand [~~twenty-two~~] twenty-five
8 and thereafter.

9 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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