

# STATE OF NEW YORK

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3208

2025-2026 Regular Sessions

## IN SENATE

January 24, 2025

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Introduced by Sens. KAVANAGH, JACKSON -- read twice and ordered printed,  
and when printed to be committed to the Committee on Housing,  
Construction and Community Development

AN ACT to repeal paragraphs 3 and 4 of subdivision a of section 26-405  
of the administrative code of the city of New York, relating to the  
establishment of maximum base rents using the maximum gross building  
rental formula

The People of the State of New York, represented in Senate and Assem-  
bly, do enact as follows:

- 1 Section 1. Paragraphs 3 and 4 of subdivision a of section 26-405 of
- 2 the administrative code of the city of New York are REPEALED.
- 3 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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