

# STATE OF NEW YORK

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3079

2025-2026 Regular Sessions

## IN SENATE

January 23, 2025

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Introduced by Sens. HELMING, BORRELLO -- read twice and ordered printed,  
and when printed to be committed to the Committee on Commerce, Economic  
Development and Small Business

AN ACT to amend the economic development law, in relation to the employee  
training incentive program

The People of the State of New York, represented in Senate and Assembly,  
do enact as follows:

1 Section 1. Subdivision 3 of section 443 of the economic development  
2 law, as added by section 1 of part 0 of chapter 59 of the laws of 2015,  
3 is amended to read as follows:

4 3. The commissioner may approve an application from a business entity  
5 upon determining that such business entity meets the eligibility criteria  
6 established in section four hundred forty-two of this article.  
7 Following approval by the commissioner of an application by a business  
8 entity to participate in the employee training incentive program, the  
9 commissioner shall issue a certificate of tax credit to the business  
10 entity upon its demonstrating successful completion of such eligible  
11 training to the satisfaction of the commissioner. For eligible training  
12 as defined by paragraph (a) of subdivision three of section four hundred  
13 forty-one of this article the amount of the credit shall be equal to  
14 [~~fifty~~] seventy percent of eligible training costs, up to a credit of  
15 ten thousand dollars per employee receiving eligible training. For  
16 eligible training as defined by paragraph (b) of subdivision three of  
17 section four hundred forty-one of this article, the amount of the credit  
18 shall be equal to fifty percent of the stipend paid to an intern, up to  
19 a credit of three thousand dollars per intern. The tax credits shall be  
20 claimed by the qualified employer as specified in subdivision fifty of  
21 section two hundred ten-B and subsection (ddd) of section six hundred  
22 six of the tax law.

23 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[~~-~~] is old law to be omitted.

LBD05963-01-5