

STATE OF NEW YORK

2374

2025-2026 Regular Sessions

IN SENATE

January 16, 2025

Introduced by Sen. MATTERA -- read twice and ordered printed, and when printed to be committed to the Committee on Budget and Revenue

AN ACT to amend the tax law, in relation to providing for funding for the consolidated local street and highway improvement program; and providing for the repeal of such provisions upon expiration thereof

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 1148 of the tax law is amended by adding a new
2 subdivision (d) to read as follows:

3 (d) Provided however, after funds are distributed pursuant to subdivi-
4 sions (b) and (c) of this section but before such funds are distributed
5 pursuant to subdivision (a) of this section, funds shall be deposited by
6 the comptroller in an amount equal to four percent of such funds attrib-
7 utable to online retail sales, including but not limited to, such funds
8 collected from marketplace providers as defined in section eleven
9 hundred one of this article, in the local infrastructure account of the
10 general fund established pursuant to section seventy-two of the state
11 finance law to be directed to the consolidated local street and highway
12 improvement program (CHIPS).

13 § 2. This act shall take effect on the first of January next succeed-
14 ing the date on which it shall have become a law, and shall expire and
15 be deemed repealed 3 years after such date.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD03718-02-5