STATE OF NEW YORK

1851--A

2025-2026 Regular Sessions

IN SENATE

January 14, 2025

Introduced by Sens. HINCHEY, HELMING, JACKSON, KAVANAGH, MAY, ROLISON, WEBB -- read twice and ordered printed, and when printed to be committed to the Committee on Housing, Construction and Community Development -- recommitted to the Committee on Housing, Construction and Community Development in accordance with Senate Rule 6, sec. 8 -- reported favorably from said committee and committed to the Committee on Finance -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the private housing finance law, in relation to establishing a New York Main Street development center

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The private housing finance law is amended by adding a new article 33 to read as follows:

ARTICLE XXXIII
NEW YORK MAIN STREET
DEVELOPMENT CENTER

Section 1300. Legislative intent.
1301. New York Main Street development center.

§ 1300. Legislative intent. The legislature hereby finds that with affordable housing in increasingly short supply, the New York Main Street development center will not only be the catalyst for community renewal, but also address the critical need to provide affordable opportunities across the state. Main streets and downtown buildings could serve as the primary location for new housing opportunities throughout this state. Main streets and Downtown Business Districts, are uniquely equipped to serve this function since these areas boast underutilized water and sewer infrastructure, are the hubs of public transportation, and are the centers of commerce.

§ 1301. New York Main Street development center. The empire state development corporation shall work in coordination with the department

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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of economic development, the division of housing and community renewal, the department of state, the department of transportation, and the office of parks, recreation and historic preservation to establish a "New York Main Street development center" within such corporation. The Main Street development center shall have as its mission the dissemination of information related to existing state programs to address the redevelopment of existing commercial/residential "Main Street" buildings. The "New York Main Street development center" shall be located within the empire state development corporation and will serve as a technical assistance and resource center to provide information and technical assistance for any local main street revitalization efforts in the state. The center will establish a web page which will link together all state, local and federal programs which may be available to serve as a resource for both developers, and community and local housing organizations in their downtown revitalization initiatives. The center shall also lend technical and training assistance to community officials and provide a comprehensive library of main street development publications from throughout the United States which shall be accessible to the development community.

§ 2. This act shall take effect immediately.