

STATE OF NEW YORK

1764

2025-2026 Regular Sessions

IN SENATE

January 13, 2025

Introduced by Sen. FERNANDEZ -- read twice and ordered printed, and when printed to be committed to the Committee on Aging

AN ACT to amend the real property tax law, in relation to raising the income eligibility threshold for senior citizens and disabled residents

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Paragraph a of subdivision 3 of section 467-b of the real
2 property tax law, as amended by section 1 of part U of chapter 55 of the
3 laws of 2014, is amended to read as follows:

4 a. for a dwelling unit where the head of the household is a person
5 sixty-two years of age or older, no tax abatement shall be granted if
6 the combined income of all members of the household for the income tax
7 year immediately preceding the date of making application exceeds four
8 thousand dollars, or such other sum not more than twenty-five thousand
9 dollars beginning July first, two thousand five, twenty-six thousand
10 dollars beginning July first, two thousand six, twenty-seven thousand
11 dollars beginning July first, two thousand seven, twenty-eight thousand
12 dollars beginning July first, two thousand eight, twenty-nine thousand
13 dollars beginning July first, two thousand nine, [~~and~~] fifty thousand
14 dollars beginning July first, two thousand fourteen, and seventy-five
15 thousand dollars beginning July first, two thousand twenty-five, as may
16 be provided by the local law, ordinance or resolution adopted pursuant
17 to this section, provided that when the head of the household retires
18 before the commencement of such income tax year and the date of filing
19 the application, the income for such year may be adjusted by excluding
20 salary or earnings and projecting [~~his or her~~] such individual's retire-
21 ment income over the entire period of such year.

22 § 2. Paragraph a of subdivision 3 of section 467-b of the real proper-
23 ty tax law, as separately amended by chapters 188 and 205 of the laws of
24 2005, is amended to read as follows:

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

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2 sixty-two years of age or older, no tax abatement shall be granted if
3 the combined income of all members of the household for the income tax
4 year immediately preceding the date of making application exceeds four
5 thousand dollars, or such other sum not more than twenty-five thousand
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10 thousand dollars beginning July first, two thousand nine, and seventy-
11 five thousand dollars beginning July first, two thousand twenty-five, as
12 may be provided by the local law, ordinance or resolution adopted pursu-
13 ant to this section, provided that when the head of the household
14 retires before the commencement of such income tax year and the date of
15 filing the application, the income for such year may be adjusted by
16 excluding salary or earnings and projecting ~~his or her~~ such individ-
17 ual's retirement income over the entire period of such year.

18 § 3. Paragraph b of subdivision 3 of section 467-b of the real proper-
19 ty tax law, as amended by section 1 of chapter 129 of the laws of 2014,
20 is amended to read as follows:

21 b. for a dwelling unit where the head of the household qualifies as a
22 person with a disability pursuant to subdivision five of this section,
23 no tax abatement shall be granted if the combined income for all members
24 of the household for the current income tax year exceeds fifty thousand
25 dollars beginning July first, two thousand fourteen, and seventy-five
26 thousand dollars beginning July first, two thousand twenty-five, as may
27 be provided by the local law, ordinance or resolution adopted pursuant
28 to this section.

29 § 4. Paragraph b of subdivision 3 of section 467-b of the real proper-
30 ty tax law, as amended by section 2 of chapter 129 of the laws of 2014,
31 is amended to read as follows:

32 b. for a dwelling unit where the head of the household qualifies as a
33 person with a disability pursuant to subdivision five of this section,
34 no tax abatement shall be granted if the combined income for all members
35 of the household for the current income tax year exceeds fifty thousand
36 dollars beginning July first, two thousand fourteen, and seventy-five
37 thousand dollars beginning July first, two thousand twenty-five, as may
38 be provided by the local law, ordinance or resolution adopted pursuant
39 to this section.

40 § 5. This act shall take effect immediately; provided that:

41 (a) the amendments made to paragraph a of subdivision 3 of section
42 467-b of the real property tax law made by section one of this act shall
43 be subject to the expiration and reversion of such paragraph when upon
44 such date the provisions of section two of this act shall take effect;
45 and

46 (b) the amendments made to paragraph b of subdivision 3 of section
47 467-b of the real property tax law made by section three of this act
48 shall be subject to the expiration and reversion of such paragraph when
49 upon such date the provisions of section four of this act shall take
50 effect.