

STATE OF NEW YORK

1732

2025-2026 Regular Sessions

IN SENATE

January 13, 2025

Introduced by Sen. FAHY -- read twice and ordered printed, and when printed to be committed to the Committee on Higher Education

AN ACT to amend the education law, in relation to increasing the phase-out threshold for tuition assistance program awards

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subparagraph (ii) of paragraph a of subdivision 3 of
2 section 667 of the education law, as amended by section 1 of part X of
3 chapter 56 of the laws of 2024, is amended to read as follows:

4 (ii) Except for students as noted in subparagraph (iii) of this para-
5 graph, the base amount as determined from subparagraph (i) of this para-
6 graph, shall be reduced in relation to income as follows:

| 7 | Amount of income | Schedule of reduction |
|----|---|---------------------------|
| 8 | | of base amount |
| 9 | (A) Less than [seven] <u>eighteen</u> | None |
| 10 | thousand dollars | |
| 11 | (B) [Seven thousand dollars or Seven per centum of excess | |
| 12 | more, but less than eleven over seven thousand dollars | |
| 13 | thousand dollars | |
| 14 | (C) Eleven thousand dollars or Two hundred eighty dollars | |
| 15 | more, but less than eighteen plus ten per centum of excess | |
| 16 | thousand dollars over eleven thousand dollars | |
| 17 | (D)] Eighteen thousand dollars or Nine hundred eighty dollars | |
| 18 | more, but not more than one | plus twelve per centum of |
| 19 | hundred twenty-five | excess over eighteen |
| 20 | thousand dollars | thousand dollars |

21 § 2. This act shall take effect on the one hundred eightieth day after
22 it shall have become a law.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD04787-01-5