STATE OF NEW YORK

10410

IN SENATE

May 15, 2026

Introduced by Sen. ROLISON -- read twice and ordered printed, and when printed to be committed to the Committee on Ethics and Internal Governance

AN ACT to amend the public officers law, in relation to prohibiting the use of confidential information in predictive markets

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 3 of section 74 of the public officers law is amended by adding a new paragraph j to read as follows:

j. No member of the legislature, or legislative employee shall use any confidential or non-public information obtained in the course of their official duties to personally profit or avoid loss in the predictive markets or assist another person, including a spouse, child or other family member, or others in profiting or avoiding loss from participation in predictive markets. For purposes of this paragraph, the term "predictive markets" shall mean any exchange traded platform or service where participants buy and sell contracts based on the outcome of future events including but not limited to political, economic, weather or other contingencies.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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