

# STATE OF NEW YORK

10403

## IN SENATE

May 15, 2026

Introduced by Sen. BAILEY -- read twice and ordered printed, and when printed to be committed to the Committee on Insurance

AN ACT to amend the insurance law, in relation to prohibiting the exclusion of coverage for losses or damages caused by exposure to lead-based paint

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

- 1 Section 1. The insurance law is amended by adding a new section 3463  
2 to read as follows:  
3 § 3463. Exclusion for lead hazards prohibited. No insurer licensed or  
4 permitted by the superintendent to provide liability coverage to rental  
5 property owners shall exclude, after twenty-six months following the  
6 effective date of this section, coverage for losses or damages caused by  
7 exposure to lead-based paint. The department shall not permit, authorize  
8 or approve any exclusion for injury or damage resulting from exposure to  
9 lead-based paint, except as specifically provided for in law, that was  
10 not in effect as of the effective date of this section, and all previ-  
11 ously approved exclusions shall terminate on or before twenty-six months  
12 following the effective date of this section.  
13 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets [-] is old law to be omitted.

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