

STATE OF NEW YORK

10204

IN SENATE

May 5, 2026

Introduced by Sen. COONEY -- read twice and ordered printed, and when printed to be committed to the Committee on Finance

AN ACT to amend the state finance law, in relation to including consumption-based solutions to the definition of fixed assets

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Subdivision 6-a of section 2 of the state finance law, as
2 amended by section 50 of part XX of chapter 56 of the laws of 2024, is
3 amended and a new subdivision 6-c is added to read as follows:

4 6-a. "Fixed assets". (i) Assets of a long-term, tangible character
5 which are intended to continue to be held or used, such as land, build-
6 ings, improvements, machinery, and equipment~~[-and]~~; (ii) assets that
7 provide a long-term interest in land, including conservation easements;
8 and (iii) consumption-based solutions, technology subscriptions, models,
9 reservations, tenancy, and other methods of acquiring information tech-
10 nology.

11 6-c. "Consumption-based solution". A model under which a technology-
12 supported capability is provided to the state of New York and may
13 utilize any combination of software, hardware or equipment, data, and
14 labor or services that provides a capability that is metered and billed
15 based on actual usage at fixed price units.

16 § 2. This act shall take effect immediately.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD14729-01-6