

# STATE OF NEW YORK

973

2025-2026 Regular Sessions

## IN ASSEMBLY

(Prefiled)

January 8, 2025

Introduced by M. of A. JACKSON -- read once and referred to the Committee on Ways and Means

AN ACT to amend the tax law and the state finance law, in relation to the creation of the emergency financial relief fund

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. The tax law is amended by adding a new section 630-m to  
2 read as follows:

3 § 630-m. Gift for emergency financial relief. Effective for any tax  
4 year commencing on or after January first, two thousand twenty-five, an  
5 individual and/or business in any taxable year may elect to contribute  
6 to the emergency financial relief fund. Such contribution shall be in  
7 any whole dollar amount and shall not include or reduce the amount of  
8 state tax owed by such individual or business. The commissioner shall  
9 include space on the personal income and business income tax returns to  
10 enable a taxpayer to make such contribution. Notwithstanding any other  
11 provision of law, all revenues collected pursuant to this section shall  
12 be credited to the emergency financial relief fund and used only for the  
13 purposes enumerated in section eighty-nine-1 of the state finance law.

14 § 2. The state finance law is amended by adding a new section 89-1 to  
15 read as follows:

16 § 89-1. Emergency financial relief fund. 1. There is hereby estab-  
17 lished in joint custody of the state comptroller, the commissioner of  
18 taxation and finance, and the commissioner of labor a special fund to be  
19 known as the emergency financial relief fund.

20 2. The emergency financial relief fund shall consist of revenues  
21 received by the department of taxation and finance, pursuant to the  
22 provisions of section six hundred thirty-m of the tax law, and all other  
23 monies appropriated, credited, or transferred thereto from any other  
24 fund or source pursuant to law. For each state fiscal year, there shall  
25 be appropriated to the fund by the state, in addition to all other  
26 monies required to be deposited into such fund, an amount equal to the  
27 amounts of monies collected and deposited into the fund pursuant to

EXPLANATION--Matter in italics (underscored) is new; matter in brackets  
[-] is old law to be omitted.

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1 section six hundred thirty-m of the tax law, and the amounts of monies  
2 received and deposited into the fund from grants, gifts and bequests  
3 during the preceding calendar year, as certified by the comptroller.  
4 Nothing in this section shall prevent the state from soliciting and  
5 receiving grants, gifts or bequests for the purposes of the fund as set  
6 forth in this section and depositing them into the fund in accordance  
7 with applicable law.

8 3. The New York state department of labor shall administer the fund,  
9 and shall develop and implement rules and procedures, including rules  
10 relating to eligibility for and disbursement of awards, for providing  
11 emergency financial relief to any qualified person from the fund. For  
12 purposes of this section, the following terms shall have the following  
13 meanings: (a) a "qualified person" shall mean (i) a federal employee or  
14 an employee of a contractor of the federal government, who is a resident  
15 of this state, and required to work without compensation or placed on  
16 unpaid leave as a result of a covered lapse in appropriations, or (ii) a  
17 non-profit organization licensed to do business in this state, with a  
18 contract to provide services to the federal government, and that is not  
19 providing such services as a result of a covered lapse in appropri-  
20 ations, and (b) a "covered lapse in appropriations" shall mean any lapse  
21 in appropriations by the United States government that begins on or  
22 after December twenty-second, two thousand twenty-four.

23 4. On or before the first day of February each year, the New York  
24 state department of labor shall provide a written report to the gover-  
25 nor, the temporary president of the senate, the speaker of the assembly,  
26 the chair of the senate committee on labor, and the chair of the assem-  
27 bly committee on labor. Such report shall be made available to the  
28 public on the New York state department of labor's website. Such report  
29 shall include how the monies of the fund were utilized during the  
30 preceding calendar year and shall include:

31 (a) the amount of money dispersed from the fund;  
32 (b) the recipients of awards from the fund;  
33 (c) the amount awarded to each recipient;  
34 (d) the purposes for which such awards were granted; and  
35 (e) a summary financial plan for such monies which shall include esti-  
36 mates of all receipts and all disbursements for the current and succeed-  
37 ing fiscal years, along with the actual results from the prior fiscal  
38 year.

39 5. On or before the first day of February of each calendar year, the  
40 comptroller shall certify to the governor, the temporary president of  
41 the senate, the speaker of the assembly, the chair of the senate commit-  
42 tee on labor, and the chair of the assembly committee on labor, the  
43 amount of money deposited in the emergency financial relief fund during  
44 the preceding calendar year as a result of the revenue derived pursuant  
45 to section six hundred thirty-m of the tax law, and from all grants,  
46 gifts and bequests.

47 6. Monies of the fund shall be expended only for purposes of compen-  
48 sating a qualified person as determined by the New York state department  
49 of labor.

50 7. Monies shall be paid out of the fund on the audit and warrant of  
51 the comptroller on vouchers approved and certified by the New York state  
52 department of labor. Any interest received by the comptroller on deposit  
53 in the emergency financial relief fund shall be retained in and become  
54 part of such fund.

55 § 3. This act shall take effect immediately.