STATE OF NEW YORK

9590--A

IN ASSEMBLY

January 21, 2026

Introduced by M. of A. FALL, LEE, SIMON, SIMONE, WRIGHT, STERN, KASSAY -- read once and referred to the Committee on Corporations, Authorities and Commissions -- committee discharged, bill amended, ordered reprinted as amended and recommitted to said committee

AN ACT to amend the public authorities law, in relation to authorizing the dormitory authority to provide financing to The New York Climate Exchange Inc. for the construction of facilities on Governor's Island

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Paragraph (b) of subdivision 2 of section 1676 of the public authorities law is amended by adding a new undesignated paragraph to read as follows:

The New York Climate Exchange Inc., to provide financing for construction of facilities on Governor's Island.

§ 2. Subdivision 1 of section 1680 of the public authorities law is amended by adding a new undesignated paragraph to read as follows:

The New York Climate Exchange Inc., to provide financing for construction of facilities on Governor's Island.

§ 3. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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