STATE OF NEW YORK

9576

IN ASSEMBLY

January 21, 2026

Introduced by M. of A. PHEFFER AMATO -- read once and referred to the Committee on Governmental Employees

AN ACT to amend the retirement and social security law, in relation to authorizing a thirty year retirement benefit for certain members in Nassau county

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivisions c, g and h of section 89-g of the retirement and social security law, as added by chapter 653 of the laws of 1988 and such section as renumbered by chapter 771 of the laws of 1988, are amended to read as follows:

c. **(1)** Upon completion of twenty-five years of such service and upon retirement, each such member shall receive a pension which, together with an annuity which shall be the actuarial equivalent of [~~his~~] **such member's** accumulated contributions at the time of [~~his~~] **such member's** retirement and an additional pension which is the actuarial equivalent of the reserved-for-increased-take-home-pay to which [~~he~~] **such member** may then be entitled shall be sufficient to provide [~~him~~] **such member** with a retirement allowance equal to one-half of [~~his~~] **such member's** final average salary.

(2) For a member employed by Nassau county with a title of correction recruit, correction officer, correction corporal, correction sergeant, correction lieutenant, or correction captain, upon completion of thirty years of such service and upon retirement, each such member shall receive a pension which, together with an annuity which shall be the actuarial equivalent of such member's accumulated contributions at the time of such member's retirement and an additional pension which is the actuarial equivalent of the reserved-for-increased-take-home-pay to which such member may then be entitled shall be sufficient to provide such member with a retirement allowance equal to sixty percent of such member's final average salary.

g. A member, contributing on the basis of this section at the time of retirement, shall retire after the completion of twenty-five years **or thirty years** of total creditable service. Application therefor may be

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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filed in a manner similar to that provided in section seventy of this article. Upon completion of twenty-five years **or thirty years** of such service and upon retirement, each such member shall receive a pension which, together with an annuity which shall be the actuarial equivalent of [~~his~~] **such member's** accumulated contributions at the time of [~~his~~] **such member's** retirement and an additional pension which is the actuarial equivalent of the reserve-for-increased-take-home-pay to which [~~he~~] **such member** may then be entitled shall be sufficient to provide [~~him~~] **such member** with a retirement allowance equal to one-half of [~~his~~] **such member's** final average salary **for a member retiring after the completion of twenty-five years of such service, or a retirement allowance equal to sixty percent of such member's final average salary for a member retiring after the completion of thirty years of such service**.

h. In computing the twenty-five years **or thirty years** of total service of a member pursuant to this section full credit shall be given and full allowance shall be made for service of such member in time of war after World War I as defined in section two of this chapter, provided such member at the time of [~~his~~] **such member's** entrance into the armed forces was in the service of the county of Nassau.

§ 2. Subdivision e of section 604 of the retirement and social security law, as amended by chapter 771 of the laws of 1988, is amended to read as follows:

e. **1.** The early service retirement for a member who is employed in Nassau county as a correction officer, uniformed correction division personnel, sheriff, undersheriff or deputy sheriff, as defined in section eighty-nine-g of this chapter, shall be a pension equal to one-fiftieth of final average salary times years of credited service at the completion of twenty-five years of service as such correction officer, uniformed correction division personnel, sheriff, undersheriff or deputy sheriff, but not exceeding one-half of [~~his or her~~] **such member's** final average salary.

2. The early service retirement for a member who is employed by Nassau county with a title of correction recruit, correction officer, correction corporal, correction sergeant, correction lieutenant, or correction captain, shall be a pension equal to one-fiftieth of final average salary times years of credited service at the completion of thirty years of service as such correction officer, but not exceeding sixty percent of such member's final average salary.

§ 3. All past service costs associated with implementing the provisions of this act shall be borne by the county of Nassau and may be amortized over a period of ten years.

§ 4. Notwithstanding any other provision of law to the contrary, none of the provisions of this act shall be subject to the appropriation requirement of section 25 of the retirement and social security law.

§ 5. This act shall take effect immediately and shall apply to all members who retire on or after such date.

FISCAL NOTE.--Pursuant to Legislative Law, Section 50:

This bill would modify the service retirement benefit for members of the New York State and Local Employees' Retirement System employed by the county of Nassau as correction officers. The modified service retirement benefit will be one-half of final average salary (FAS) upon completion of twenty-five years of creditable service and sixty percent of FAS upon completion of thirty years of creditable service. The current service retirement benefit is one-half of FAS upon completion of twenty-five years of creditable service.

We estimate that the county of Nassau's annual contributions will increase $418,000 beginning FYE 2027. Annual costs will vary but are expected to average 0.3% of salary.

In addition, there will be an immediate past service cost of $7.31 million borne by the county of Nassau as a one-time payment. This cost assumes that payment will be made on February 1, 2027. If the county of Nassau elects to amortize this cost over 10 years, the cost for each year will be $933,000.

These estimated costs are based on 729 affected members employed by the county of Nassau, with annual salary of approximately $112 million as of March 31, 2025.

Summary of relevant resources:

Membership data as of March 31, 2025 was used to measure the impact of the bill, the same data used in the Actuarial Valuations dated April 1, 2025. Distributions and other statistics can be found in the 2025 Report of the Actuary and the 2025 Annual Comprehensive Financial Report. The actuarial assumptions and methods used are described in the 2025 Annual Report to the Comptroller on Actuarial Assumptions, and the Codes, Rules and Regulations of the State of New York: Audit and Control. The fair value of assets and GASB disclosures can be found in the 2025 Financial Statements and Supplementary Information.

Assumptions, demographics, and other considerations may have been modified to better reflect specific provisions of any proposed benefit change(s).

This fiscal note does not constitute a legal opinion on the viability of the bill, nor is it intended to serve as a substitute for the professional judgment of an attorney.

This estimate, dated January 9, 2026, and intended for use only during the 2026 Legislative Session, is Fiscal Note Number 2026-51. As Chief Actuary of the New York State and Local Retirement System (NYSLRS), I, Aaron Schottin Young, hereby certify that this analysis complies with applicable Actuarial Standards of Practice as well as the Code of Professional Conduct and Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion of the American Academy of Actuaries, of which I am a member. I am a member of NYSLRS but do not believe it impairs my objectivity.