STATE OF NEW YORK

9267

2025-2026 Regular Sessions

IN ASSEMBLY

November 21, 2025

Introduced by M. of A. STECK -- read once and referred to the Committee on Governmental Operations

AN ACT directing the office of the state comptroller to conduct a study on establishing a universal pension system in the state of New York

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The office of the state comptroller is authorized and directed to conduct a comprehensive study regarding establishing a universal pension system in the state of New York. Such study shall include, but shall not be limited to:

(a) an estimate of the number of New Yorkers who would be eligible for a universal pension;

(b) an analysis of including nontraditional workers, such as gig, part-time, and seasonal workers in such universal pension system;

(c) a review of universal pension systems in other countries, such as New Zealand, Denmark, and Norway;

(d) an analysis of the possible funding mechanisms for such universal pension system, such as employee contributions, employer contributions, voluntary contributions, and state support;

(e) an assessment of the short-term fiscal impacts on the state, employers, and employees;

(f) an assessment of the long-term fiscal impacts on the state, employers, and employees;

(g) an examination of how a universal pension would interact with social security, Medicare, and other federal retirement programs;

(h) an identification of statutory changes needed in New York state law to create such universal pension system; and

(i) an evaluation of the potential ways such universal pension system could be structured.

§ 2. No later than one year after the effective date of this act, the office of the state comptroller shall submit a report of such study to

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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the governor, the temporary president of the senate, the speaker of the assembly, the minority leader of the senate, the minority leader of the assembly, the chair of the senate investigations and government operations committee, the ranking member of the senate investigations and government operations committee, the chair of the assembly government operations committee, and the ranking member of the assembly government operations committee.

§ 3. This act shall take effect on the ninetieth day after it shall have become a law.