STATE OF NEW YORK

9149

2025-2026 Regular Sessions

IN ASSEMBLY

October 17, 2025

Introduced by M. of A. WALSH -- read once and referred to the Committee on Local Governments

AN ACT to amend the general municipal law, in relation to exempting payments in lieu of taxes received or receivable with regards to renewable energy projects from local governments' tax cap calculations

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Subdivision 3 of section 3-c of the general municipal law is amended by adding a new paragraph (c-1) to read as follows:

(c-1) Notwithstanding subparagraphs (iii) and (vi) of paragraph (c) of this subdivision, in calculating the tax levy limit applicable to the coming fiscal year under paragraph (c) of this subdivision, local governments shall exclude any payments in lieu of taxes received or receivable with regards to a renewable energy project. For the purposes of this paragraph, the term "renewable energy project" shall mean a project for generating, distributing, or consuming renewable energy, as defined by section sixty-six-p of the public service law.

§ 2. This act shall take effect immediately.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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