STATE OF NEW YORK

8973

2025-2026 Regular Sessions

IN ASSEMBLY

August 13, 2025

Introduced by M. of A. ALVAREZ -- read once and referred to the Committee on Education

AN ACT to amend the education law, in relation to requiring public school students to take three financial literacy courses between sixth and twelfth grades

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. The education law is amended by adding a new section 819 to read as follows:

§ 819. Courses of study in financial literacy. 1. All public school students shall, within grades six, seven, eight, nine, ten, eleven, and twelve, complete three distinct semester-long courses of study in financial literacy.

2. The board of education or trustees of the school district is charged with developing and maintaining a financial literacy program which complies with the provisions of this section. Topics of such courses shall include, but not be limited to:

a. an introductory financial literacy course, focused on core personal finance;

b. investment, interest, credit card debt, student loans, credit scores, and related topics;

c. local, state, and federal income tax;

d. insurance, including medical, auto, home, and life insurance and related topics; and

e. financial planning, saving, and goal-setting.

3. The commissioner may prescribe from time to time a course of exercises and instruction in the subjects listed in subdivision two of this section, which shall be adopted and observed by the board of education or trustees of public school districts. Upon receipt of copies of such course sufficient in number to supply all the schools under their super-

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

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vision, boards of education and trustees shall promptly provide each of the schools under their charge with a copy, and cause it to be observed.

§ 2. This act shall take effect on the first of July next succeeding the date on which it shall have become a law.