

STATE OF NEW YORK

8752

2025-2026 Regular Sessions

IN ASSEMBLY

June 2, 2025

Introduced by M. of A. RA -- read once and referred to the Committee on
Ways and Means

AN ACT to amend the tax law, in relation to certain business taxpayers

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

1 Section 1. Section 210 of the tax law is amended by adding a new
2 subdivision 4 to read as follows:

3 4. In the case of a taxpayer who employs twenty or fewer employees,
4 the first fifty thousand dollars is exempt from taxation.

5 § 2. Section 601 of the tax law is amended by adding a new subsection
6 (h-1) to read as follows:

7 (h-1) Businesses with twenty or fewer employees. In the case of a
8 taxpayer who employs twenty or fewer employees, the first fifty thousand
9 dollars is exempt from taxation.

10 § 3. This act shall take effect immediately and shall apply to taxable
11 years beginning on or after January 1, 2027.

EXPLANATION--Matter in italics (underscored) is new; matter in brackets
[-] is old law to be omitted.

LBD10912-01-5