STATE OF NEW YORK

8338

2025-2026 Regular Sessions

IN ASSEMBLY

May 13, 2025

Introduced by M. of A. P. CARROLL -- read once and referred to the Committee on Governmental Employees

AN ACT in relation to authorizing Daniel Woolley to receive an accidental disability retirement

The People of the State of New York, represented in Senate and Assembly, do enact as follows:

Section 1. Notwithstanding any other provision of law, Daniel Woolley, who was employed by the town of Clarkstown as a police officer from February 1991 to February 2023 and who retired from service on February 25, 2023, and who was diagnosed with an aortic aneurysm of the heart on February 15, 2024, and who, as of the effective date of this act, is receiving a service retirement benefit from the New York state and local police and fire retirement system, shall be entitled to apply for an accidental disability retirement from the New York state and local police and fire retirement system pursuant to section 363 of the retirement and social security law if, within one year of the effective date of this act, he shall file a written request with the state comptroller.

§ 2. This act shall take effect immediately.

FISCAL NOTE.--Pursuant to Legislative Law, Section 50:

This bill would allow Daniel Woolley, a service retiree of the New York State and Local Police and Fire Retirement System (NYSLPFRS), to apply for an accidental disability retirement under section 363 of the Retirement and Social Security Law.

If this bill is enacted during the 2025 Legislative Session, there will be an immediate past service cost of approximately $86,900 as of February 1, 2026, which will be shared by the State of New York and the local participating employers in NYSLPFRS and spread over future billing cycles.

This estimate assumes that the New York State and Local Retirement System will approve Daniel Woolley for an accidental disability retirement following their application pursuant to this legislation.

EXPLANATION--Matter in *italics* (underscored) is new; matter in brackets [-] is old law to be omitted.

LBD10096-06-5

Summary of relevant resources:

Membership data as of March 31, 2024 was used in measuring the impact of the proposed change, the same data used in the April 1, 2024 actuarial valuation. Distributions and other statistics can be found in the 2024 Report of the Actuary and the 2024 Annual Comprehensive Financial Report. The actuarial assumptions and methods used are described in the 2024 Annual Report to the Comptroller on Actuarial Assumptions, and the Codes, Rules and Regulations of the State of New York: Audit and Control. The Market Assets and GASB Disclosures are found in the March 31, 2024 New York State and Local Retirement System Financial Statements and Supplementary Information.

This fiscal note does not constitute a legal opinion on the viability of the proposed change nor is it intended to serve as a substitute for the professional judgment of an attorney.

This estimate, dated April 28, 2025, and intended for use only during the 2025 Legislative Session, is Fiscal Note No. 2025-165. As Chief Actuary of the New York State and Local Retirement System, I, Aaron Schottin Young, hereby certify that this analysis complies with applicable Actuarial Standards of Practice as well as the Code of Professional Conduct and Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion of the American Academy of Actuaries, of which I am a member.